

Registered Number 05868898

Edge Retail Limited

Abbreviated Accounts

31 August 2011

Edge Retail Limited

Registered Number 05868898

Company Information

Registered Office:

Park House
37 Clarence Street
Leicester
LE1 3RW

Reporting Accountants:

torr waterfield

Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Edge Retail Limited

Registered Number 05868898

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	51,589	21,589
		<u>51,589</u>	<u>21,589</u>
Current assets			
Debtors		249,751	257,909
Cash at bank and in hand		161,560	93,451
Total current assets		<u>411,311</u>	<u>351,360</u>
Creditors: amounts falling due within one year	3	(276,526)	(275,979)
Net current assets (liabilities)		134,785	75,381
Total assets less current liabilities		<u>186,374</u>	<u>96,970</u>
Creditors: amounts falling due after more than one year	3	(13,529)	0
Provisions for liabilities		(3,646)	(1,995)
Total net assets (liabilities)		<u>169,199</u>	<u>94,975</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		169,179	94,955
Shareholders funds		<u>169,199</u>	<u>94,975</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2011

And signed on their behalf by:

G A Quirke, Director

C K Wick, Director

S P Shields, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 September 2010		49,117
Additions	-	<u>43,025</u>
At 31 August 2011	-	<u>92,142</u>
Depreciation		
At 01 September 2010		27,528

Charge for year	-	<u>13,025</u>
At 31 August 2011	-	<u>40,553</u>

Net Book Value

At 31 August 2011		51,589
At 31 August 2010	-	<u>21,589</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	22,601	0

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
8 Ordinary A shares of £1 each	8	8
2 Ordinary B shares of £1 each	2	2
2 Ordinary C shares of £1 each	2	2
8 Ordinary D shares of £1 each	8	8