

Abbreviated Accounts for the Year Ended 31 July 2016

for

BEATDOWN RECORDS LIMITED

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for the Year Ended 31 July 2016**

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BEATDOWN RECORDS LIMITED

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

N Wrightson
P Donley

REGISTERED OFFICE:

Basement Unit 1
Clarendon House
Bewic Street
Newcastle upon Tyne
Tyne and Wear
NE1 5EE

REGISTERED NUMBER:

05868607 (England and Wales)

ACCOUNTANTS:

Avis Accountancy Ltd
31 North Walbottle Road
Chapel Park
Newcastle upon Tyne
Tyne and Wear
NE5 1XD

BEATDOWN RECORDS LIMITED (Registered number: 05868607)**Abbreviated Balance Sheet****31 July 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		-		7,000
Tangible assets	3		364		485
			<u>364</u>		<u>7,485</u>
CURRENT ASSETS					
Stocks		54,000		48,000	
Debtors		-		4,000	
Cash in hand		<u>4,000</u>		<u>4,000</u>	
		58,000		56,000	
CREDITORS					
Amounts falling due within one year		<u>57,367</u>		<u>61,692</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>633</u>		<u>(5,692)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>997</u>		<u>1,793</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(3)</u>		<u>793</u>
SHAREHOLDERS' FUNDS			<u>997</u>		<u>1,793</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2017 and were signed on its behalf by:

N Wrightson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>70,000</u>
AMORTISATION	
At 1 August 2015	63,000
Amortisation for year	<u>7,000</u>
At 31 July 2016	<u>70,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u><u>7,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>6,451</u>
DEPRECIATION	
At 1 August 2015	5,966
Charge for year	<u>121</u>
At 31 July 2016	<u>6,087</u>
NET BOOK VALUE	
At 31 July 2016	<u>364</u>
At 31 July 2015	<u>485</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.