

Abbreviated Accounts for the Period 1 August 2014 to 30 June 2015

for

BEATDOWN RECORDS LIMITED

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for the Period 1 August 2014 to 30 June 2015**

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BEATDOWN RECORDS LIMITED

Company Information

for the Period 1 August 2014 to 30 June 2015

DIRECTORS:

N Wrightson
P Donley

REGISTERED OFFICE:

52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

REGISTERED NUMBER:

05868607 (England and Wales)

ACCOUNTANTS:

Thompson Accountants
52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

BEATDOWN RECORDS LIMITED (REGISTERED NUMBER: 05868607)**Abbreviated Balance Sheet**
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		7,000		14,000
Tangible assets	3		<u>484</u>		<u>646</u>
			7,484		14,646
CURRENT ASSETS					
Stocks		48,000		57,800	
Cash in hand		<u>3,500</u>		<u>4,000</u>	
		51,500		61,800	
CREDITORS					
Amounts falling due within one year		<u>57,035</u>		<u>73,063</u>	
NET CURRENT LIABILITIES			(5,535)		(11,263)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,949</u>		<u>3,383</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>949</u>		<u>2,383</u>
SHAREHOLDERS' FUNDS			<u>1,949</u>		<u>3,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2015 and were signed on its behalf by:

N Wrightson - Director

**Notes to the Abbreviated Accounts
for the Period 1 August 2014 to 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised over 10 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 30 June 2015	<u>70,000</u>
AMORTISATION	
At 1 August 2014	56,000
Amortisation for period	<u>7,000</u>
At 30 June 2015	<u>63,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>7,000</u>
At 31 July 2014	<u>14,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 August 2014 to 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 30 June 2015	<u>6,451</u>
DEPRECIATION	
At 1 August 2014	5,805
Charge for period	<u>162</u>
At 30 June 2015	<u>5,967</u>
NET BOOK VALUE	
At 30 June 2015	<u>484</u>
At 31 July 2014	<u>646</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
1,000	ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.