

Abbreviated Accounts for the Year Ended 31 July 2013

for

BEATDOWN RECORDS LIMITED

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for the Year Ended 31 July 2013

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BEATDOWN RECORDS LIMITED

Company Information
for the Year Ended 31 July 2013

DIRECTORS:

N Wrightson
P Donley

REGISTERED OFFICE:

52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

REGISTERED NUMBER:

05868607 (England and Wales)

ACCOUNTANTS:

Thompson and Co.
52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

Abbreviated Balance Sheet**31 July 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		21,000		28,000
Tangible assets	3		1,148		<u>1,148</u>
			22,148		<u>29,148</u>
CURRENT ASSETS					
Stocks		57,000		55,000	
Cash in hand		<u>(14,161)</u>		<u>500</u>	
		42,839		55,500	
CREDITORS					
Amounts falling due within one year		<u>88,086</u>		<u>85,821</u>	
NET CURRENT LIABILITIES			<u>(45,247)</u>		<u>(30,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,099)</u>		<u>(1,173)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(24,099)</u>		<u>(2,173)</u>
SHAREHOLDERS' FUNDS			<u>(23,099)</u>		<u>(1,173)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2014 and were signed on its behalf by:

N Wrightson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised over 10 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012 and 31 July 2013	<u>70,000</u>
AMORTISATION	
At 1 August 2012	42,000
Amortisation for year	<u>7,000</u>
At 31 July 2013	<u>49,000</u>
NET BOOK VALUE	
At 31 July 2013	<u>21,000</u>
At 31 July 2012	<u>28,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

3. TANGIBLE FIXED ASSETS

COST

At 1 August 2012
and 31 July 2013

Total
£

6,451

DEPRECIATION

At 1 August 2012
and 31 July 2013

5,303

NET BOOK VALUE

At 31 July 2013
At 31 July 2012

1,148

1,148

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2013
£

2012
£

1,000 ordinary

1

1,000

1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.