

Abbreviated Accounts for the Year Ended 31 July 2012

for

BEATDOWN RECORDS LIMITED

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for the Year Ended 31 July 2012

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BEATDOWN RECORDS LIMITED

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

N Wrightson
P Donley

REGISTERED OFFICE:

52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

REGISTERED NUMBER:

05868607 (England and Wales)

ACCOUNTANTS:

Thompson and Co
52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

BEATDOWN RECORDS LIMITED (REGISTERED NUMBER: 05868607)

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	28,000	35,000
Tangible assets	3	1,148	1,531
		<u>29,148</u>	<u>36,531</u>
CURRENT ASSETS			
Stocks		60,000	65,000
Cash in hand		500	500
		<u>60,500</u>	<u>65,500</u>
CREDITORS			
Amounts falling due within one year		(99,996)	(102,509)
NET CURRENT LIABILITIES		<u>(39,496)</u>	<u>(37,009)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(10,348)</u>	<u>(478)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		(11,348)	(1,478)
SHAREHOLDERS' FUNDS		<u>(10,348)</u>	<u>(478)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

2/8/12

and were



N Wrightson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill is amortised over 10 years on a straight line basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	70,000
AMORTISATION	
At 1 August 2011	35,000
Charge for year	7,000
At 31 July 2012	42,000
NET BOOK VALUE	
At 31 July 2012	28,000
At 31 July 2011	35,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	6,451
DEPRECIATION	
At 1 August 2011	4,920
Charge for year	383
At 31 July 2012	5,303
NET BOOK VALUE	
At 31 July 2012	1,148
At 31 July 2011	1,531

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
1,000	ordinary	1	1,000	1,000