

COMPANY REGISTRATION NUMBER 5868607

BEATDOWN RECORDS LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2007



THOMPSON KIMTI LTD

Chartered Accountants
52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

BEATDOWN RECORDS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

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BEATDOWN RECORDS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BEATDOWN RECORDS LIMITED

YEAR ENDED 31 JULY 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 July 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

2 May 2008

THOMPSON KIMTI LTD
Chartered Accountants
& Registered Auditors

BEATDOWN RECORDS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	£	2007 £
FIXED ASSETS	2		
Intangible assets			63,000
Tangible assets			<u>4,838</u>
			67,838
CURRENT ASSETS			
Stocks		100,000	
Cash at bank and in hand		<u>29,853</u>	
		129,853	
CREDITORS: Amounts falling due within one year		<u>192,458</u>	
NET CURRENT LIABILITIES			(62,605)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,233</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1,000
Profit and loss account			<u>4,233</u>
SHAREHOLDERS' FUNDS			<u>5,233</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 2 May 2008 and are signed on their behalf by

MR N WRIGHTSON
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

BEATDOWN RECORDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	70,000	6,451	76,451
At 31 July 2007	<u>70,000</u>	<u>6,451</u>	<u>76,451</u>
DEPRECIATION			
Charge for year	7,000	1,613	8,613
At 31 July 2007	<u>7,000</u>	<u>1,613</u>	<u>8,613</u>
NET BOOK VALUE			
At 31 July 2007	<u>63,000</u>	<u>4,838</u>	<u>67,838</u>

3. SHARE CAPITAL

Authorised share capital:

2007
£

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

2007
£