REGISTERED NUMBER: 05868430 (England and Wales)

Unaudited Financial Statements

For The Year Ended

31 August 2017

for

THE GASTRIC BALLOON CENTRE LIMITED

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For The Year Ended 31 August 2017

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THE GASTRIC BALLOON CENTRE LIMITED

Company Information
For The Year Ended 31 August 2017

DIRECTORS:	C Morley D J Thornton
REGISTERED OFFICE:	13 Park Road Estate Park Road Timperley Cheshire WA14 5QH
REGISTERED NUMBER:	05868430 (England and Wales)
ACCOUNTANTS:	Leavitt Walmsley Associates Limited Chartered Certified Accountants 8 Eastway Sale Cheshire M33 4DX

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		8,808		11,192
CURRENT ASSETS					
Stocks		53,919		58,198	
Debtors	5	304,182		304,464	
Cash at bank and in hand		411,341		335,329	
		769,442		697,991	
CREDITORS					
Amounts falling due within one year	6	469,681		440,626	
NET CURRENT ASSETS			299,761		257,365
TOTAL ASSETS LESS CURRENT LIABILITIES			308,569		268,557
PROVISIONS FOR LIABILITIES			1,393		2,088
NET ASSETS			307,176		266,469
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			307,074		266,367
			307,176		266,469

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2018 and were signed on its behalf by:

D J Thornton - Director

C Morley - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 August 2017

1. STATUTORY INFORMATION

The Gastric Balloon Centre Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the company's first accounts under FRS 102, Section 1A, with the date of transition being 1 September 2015. There are no transitional or prior year adjustments affecting prior years' profit and equity as a result of the transition to FRS 102.

Fees
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when a procedure or course of treatment is complete and the contractual obligations to the client have been fulfilled.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method. Cost represents the cost of the asset plus all directly attributable costs of bringing the asset to its location and intended use. Residual values are based on current prices prevailing at the balance sheet date. Gains and losses on disposal are recognised in profit and loss.

Stocks
Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Components of cost include purchase price, freight costs and irrecoverable taxes. Estimated selling price less costs to complete and sell is the price that an unconnected third party would pay in the open market. Provisions are made for slow-moving and obsolete stock.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Financial instruments
Financial Instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2016 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2016	14,757	83,943	98,700
Additions	131	3,381	3,512
Disposals	(4,236)	(69,117)	(73,353)
At 31 August 2017	10,652	18,207	28,859
DEPRECIATION			
At 1 September 2016	10,164	77,344	87,508
Charge for year	706	4,151	4,857
Eliminated on disposal	(3,390)	(68,924)	(72,314)
At 31 August 2017	7,480	12,571	20,051
NET BOOK VALUE			
At 31 August 2017	3,172	5,636	8,808
At 31 August 2016	4,593	6,599	11,192

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Amount due from parent company	290,220	290,220
Prepayments	13,962	14,244
	304,182	304,464

There are no terms agreed in respect of this loan by the company to its parent company, The GBC Group Ltd, and the company receives no interest on the loan which is repayable on demand.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade creditors	33,785	29,404
Tax	53,143	36,082
VAT	6,539	2,475
Other creditors	2,094	952
Payroll	14,657	12,864
Directors' current accounts	47,392	73,500
Accruals and deferred income	306,171	281,149
Accrued expenses	5,900	4,200
	469,681	440,626

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7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.17	31.8.16
	£	£
Between one and five years	14,279	14,279

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2017 and 31 August 2016:

	31.8.17	31.8.16
	£	£
D J Thornton		
Balance outstanding at start of year	36,750	-
Amounts advanced	83,000	66,000
Amounts repaid	(95,993)	(29,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	23,757	36,750
C Morley		
Balance outstanding at start of year	36,750	-
Amounts advanced	83,000	66,000
Amounts repaid	(96,115)	(29,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	23,635	36,750

There are no terms agreed in respect of these loans by the directors to the company and the directors receive no interest on these credits.

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of The Gastric Balloon Centre Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Gastric Balloon Centre Limited for the year ended 31 August 2017 which comprise the Profit and loss account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of The Gastric Balloon Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Gastric Balloon Centre Limited and state those matters that we have agreed to state to the Board of Directors of The Gastric Balloon Centre Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Gastric Balloon Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Gastric Balloon Centre Limited. You consider that The Gastric Balloon Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Gastric Balloon Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited
Chartered Certified Accountants
8 Eastway
Sale
Cheshire
M33 4DX

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.