

HART WALKER UK LIMITED

UNAUDITED

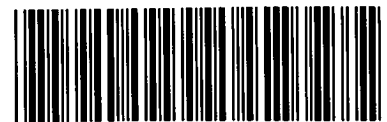
29 JUNE 2016

ABBREVIATED ACCOUNTS

**ArmstrongWatson<sup>®</sup>**

Accountants & Financial Advisers

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COMPANIES HOUSE

**HART WALKER UK LIMITED**  
**REGISTERED NUMBER: 05868340**

**ABBREVIATED BALANCE SHEET**  
**AS AT 29 JUNE 2016**

|                                                                | Note | £               | 29 June<br>2016<br>£ | £                | 30 June<br>2015<br>£ |
|----------------------------------------------------------------|------|-----------------|----------------------|------------------|----------------------|
| <b>FIXED ASSETS</b>                                            |      |                 |                      |                  |                      |
| Tangible assets                                                | 2    |                 | 1,303                |                  | 4,123                |
| <b>CURRENT ASSETS</b>                                          |      |                 |                      |                  |                      |
| Stocks                                                         |      | 43,974          |                      | 55,880           |                      |
| Debtors                                                        |      | 5,622           |                      | 13,779           |                      |
| Cash in hand                                                   |      | -               |                      | 330              |                      |
|                                                                |      | <u>49,596</u>   |                      | <u>69,989</u>    |                      |
| <b>CREDITORS: amounts falling due within one year</b>          |      |                 |                      |                  |                      |
|                                                                |      | <u>(72,608)</u> |                      | <u>(100,312)</u> |                      |
| <b>NET CURRENT LIABILITIES</b>                                 |      |                 | <u>(23,012)</u>      |                  | <u>(30,323)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                 | <u>(21,709)</u>      |                  | <u>(26,200)</u>      |
| <b>CREDITORS: amounts falling due after more than one year</b> |      |                 |                      |                  |                      |
|                                                                |      |                 | <u>(34,482)</u>      |                  | <u>(35,891)</u>      |
| <b>NET LIABILITIES</b>                                         |      |                 | <u>(56,191)</u>      |                  | <u>(62,091)</u>      |
| <b>CAPITAL AND RESERVES</b>                                    |      |                 |                      |                  |                      |
| Called up share capital                                        | 3    |                 | 100                  |                  | 100                  |
| Profit and loss account                                        |      |                 | <u>(56,291)</u>      |                  | <u>(62,191)</u>      |
| <b>SHAREHOLDERS' DEFICIT</b>                                   |      |                 | <u>(56,191)</u>      |                  | <u>(62,091)</u>      |

**HART WALKER UK LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 29 JUNE 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 June 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**J Garwatu**  
Director  
Date: 23 June 2017

A handwritten signature in black ink, appearing to be 'J Garwatu', with a long horizontal stroke extending to the right.

The notes on pages 3 to 4 form part of these financial statements.

# HART WALKER UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 JUNE 2016

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue to receive the support of its various creditors.

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when goods are dispatched.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                    |                     |
|--------------------|---------------------|
| Land and buildings | - 10% straight line |
| Other fixed assets | - 20% straight line |

#### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# HART WALKER UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 JUNE 2016

### 1. ACCOUNTING POLICIES (continued)

#### 1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

### 2. TANGIBLE FIXED ASSETS

|                                 | £      |
|---------------------------------|--------|
| <b>Cost</b>                     |        |
| At 1 July 2015 and 29 June 2016 | 49,685 |
| <b>Depreciation</b>             |        |
| At 1 July 2015                  | 45,562 |
| Charge for the period           | 2,820  |
| At 29 June 2016                 | 48,382 |
| <b>Net book value</b>           |        |
| At 29 June 2016                 | 1,303  |
| At 30 June 2015                 | 4,123  |

### 3. SHARE CAPITAL

|                                           | 29 June<br>2016<br>£ | 30 June<br>2015<br>£ |
|-------------------------------------------|----------------------|----------------------|
| <b>Allotted, called up and fully paid</b> |                      |                      |
| 100 Ordinary £1 shares of £1 each         | 100                  | 100                  |

### 4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within other debtors due within one year is a loan to J Garwutuk, a director, amounting to £174 (2015 - £664). Amounts advanced and repaid during the year were £570 and £1,060 respectively. The loan is interest free and repayable on demand.