

**COMPANY REGISTRATION NUMBER 05868340**

**HART WALKER UK LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**30 JUNE 2012**

**WEDNESDAY**



**\*A1IS49KR\***

**A06**

**03/10/2012**

**#248**

**COMPANIES HOUSE**

# **HART WALKER UK LIMITED**

## **Abbreviated accounts**

**Year ended 30 June 2012**

---

| <b>Contents</b>                   | <b>Page</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | <b>1</b>    |
| Accounting policies               | <b>3</b>    |
| Notes to the abbreviated accounts | <b>5</b>    |

---

# **HART WALKER UK LIMITED**

## **Abbreviated balance sheet**

**30 June 2012**

|                                                                | Note     | £               | 2012<br>£       | £               | 2011<br>£       |
|----------------------------------------------------------------|----------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                            | <b>1</b> |                 |                 |                 |                 |
| Tangible assets                                                |          |                 | <b>9,904</b>    |                 | <b>14,840</b>   |
| <b>Current assets</b>                                          |          |                 |                 |                 |                 |
| Stocks                                                         |          | <b>52,262</b>   |                 | <b>9,000</b>    |                 |
| Debtors                                                        |          | <b>8,053</b>    |                 | <b>36,130</b>   |                 |
| Cash at bank and in hand                                       |          | <b>17,003</b>   |                 | <b>5,986</b>    |                 |
|                                                                |          | <b>77,318</b>   |                 | <b>51,116</b>   |                 |
| <b>Creditors: Amounts falling due within one year</b>          |          | <b>(65,774)</b> |                 | <b>(45,971)</b> |                 |
| <b>Net current assets</b>                                      |          |                 | <b>11,544</b>   |                 | <b>5,145</b>    |
| <b>Total assets less current liabilities</b>                   |          |                 | <b>21,448</b>   |                 | <b>19,985</b>   |
| <b>Creditors: Amounts falling due after more than one year</b> |          |                 | <b>(23,831)</b> |                 | <b>(23,425)</b> |
|                                                                |          |                 | <b>(2,383)</b>  |                 | <b>(3,440)</b>  |
| <b>Capital and reserves</b>                                    |          |                 |                 |                 |                 |
| Called-up equity share capital                                 | <b>2</b> |                 | <b>1</b>        |                 | <b>1</b>        |
| Profit and loss account                                        |          |                 | <b>(2,384)</b>  |                 | <b>(3,441)</b>  |
| <b>Deficit</b>                                                 |          |                 | <b>(2,383)</b>  |                 | <b>(3,440)</b>  |

The Balance sheet continues on the following page  
The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

## **HART WALKER UK LIMITED**

### **Abbreviated balance sheet *(continued)***

**30 June 2012**

---

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1 October 2012, and are signed on their behalf by

**R A Garwatk**  
Director



Company Registration Number 05868340

**The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.**

---

## **HART WALKER UK LIMITED**

### **Accounting policies**

**Year ended 30 June 2012**

---

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                              |                     |
|------------------------------|---------------------|
| Freehold property            | - 10% straight line |
| Plant, machinery & equipment | - 20% straight line |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

## **HART WALKER UK LIMITED**

### **Accounting policies** *(continued)*

**Year ended 30 June 2012**

---

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# **HART WALKER UK LIMITED**

## **Notes to the abbreviated accounts**

**Year ended 30 June 2012**

### **1. Fixed assets**

|                                 | <b>Tangible<br/>Assets<br/>£</b> |
|---------------------------------|----------------------------------|
| <b>Cost</b>                     |                                  |
| At 1 July 2011 and 30 June 2012 | <u>47,638</u>                    |
| <b>Depreciation</b>             |                                  |
| At 1 July 2011                  | 32,798                           |
| Charge for year                 | <u>4,936</u>                     |
| At 30 June 2012                 | <u>37,734</u>                    |
| <b>Net book value</b>           |                                  |
| At 30 June 2012                 | <u>9,904</u>                     |
| At 30 June 2011                 | <u>14,840</u>                    |

### **2. Share capital**

**Allotted, called up and fully paid:**

|                              | 2012 |   | 2011 |   |
|------------------------------|------|---|------|---|
|                              | No   | £ | No   | £ |
| 1 Ordinary shares of £1 each | 1    | 1 | 1    | 1 |