REGISTERED NUMBER: 05867921 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2018

for

DPM ELECTRICAL SERVICES LIMITED

DPM ELECTRICAL SERVICES LIMITED (REGISTERED NUMBER: 05867921)

Contents of the Financial Statements
for the year ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DPM ELECTRICAL SERVICES LIMITED

Company Information
for the year ended 31 July 2018

DIRECTOR:	D P Martin
SECRETARY:	Mrs G Martin
REGISTERED OFFICE:	Waterside House Waterside Business Park 1649 Pershore Road Birmingham West Midlands B30 3DR
REGISTERED NUMBER:	05867921 (England and Wales)
ACCOUNTANTS:	Stanley Yule Chartered Accountants Waterside House Waterside Business Park 1649 Pershore Road Birmingham West Midlands B30 3DR

Balance Sheet
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**21,332**		28,527
			21,332		28,527
CURRENT ASSETS					
Stocks		**17,201**		35,946	
Debtors	6	**56,661**		43,386	
Cash at bank		**107,131**		71,004	
		180,993		150,336	
CREDITORS					
Amounts falling due within one year	7	**83,134**		70,648	
NET CURRENT ASSETS			**97,859**		79,688
TOTAL ASSETS LESS CURRENT LIABILITIES			**119,191**		108,215
CREDITORS					
Amounts falling due after more than one year	8		**(4,958)**		(7,958)
PROVISIONS FOR LIABILITIES			**(4,019)**		(5,362)
NET ASSETS			**110,214**		94,895
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**110,114**		94,795
SHAREHOLDERS' FUNDS			**110,214**		94,895

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 5 January 2019 and were signed by:

D P Martin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

DPM Electrical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax arising from provision of electrician services. Income is recognised on delivery of a service.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	10,000
AMORTISATION	
At 1 August 2017 and 31 July 2018	10,000
NET BOOK VALUE	
At 31 July 2018	-
At 31 July 2017	-

continued...

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2017 and 31 July 2018	**62,342**
DEPRECIATION	
At 1 August 2017	**33,815**
Charge for year	**7,195**
At 31 July 2018	**41,010**
NET BOOK VALUE	
At 31 July 2018	**21,332**
At 31 July 2017	28,527

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2017 and 31 July 2018	**25,513**
DEPRECIATION	
At 1 August 2017	**4,996**
Charge for year	**5,129**
At 31 July 2018	**10,125**
NET BOOK VALUE	
At 31 July 2018	**15,388**
At 31 July 2017	20,517

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	**56,084**	42,581
Other debtors	**577**	805
	56,661	43,386

continued...

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	**3,000**	3,250
Trade creditors	**9,129**	9,650
Taxation and social security	**48,551**	31,631
Other creditors	**22,454**	26,117
	83,134	70,648

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	**4,958**	7,958

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.