

REGISTERED NUMBER: 05867921 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2017
for
DPM ELECTRICAL SERVICES LIMITED

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for the year ended 31 July 2017**

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DPM ELECTRICAL SERVICES LIMITED

**Company Information
for the year ended 31 July 2017**

DIRECTOR: D P Martin

SECRETARY: Mrs G Martin

REGISTERED OFFICE: Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

REGISTERED NUMBER: 05867921 (England and Wales)

ACCOUNTANTS: Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>28,527</u>		<u>21,269</u>
			28,527		21,269
CURRENT ASSETS					
Stocks		35,946		18,380	
Debtors	6	43,386		34,672	
Cash at bank and in hand		<u>71,004</u>		<u>111,466</u>	
		150,336		164,518	
CREDITORS					
Amounts falling due within one year	7	<u>70,648</u>		<u>73,296</u>	
NET CURRENT ASSETS			<u>79,688</u>		<u>91,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,215		112,491
CREDITORS					
Amounts falling due after more than one year	8		(7,958)		(4,500)
PROVISIONS FOR LIABILITIES			<u>(5,362)</u>		<u>(4,075)</u>
NET ASSETS			<u>94,895</u>		<u>103,916</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>94,795</u>		<u>103,816</u>
SHAREHOLDERS' FUNDS			<u>94,895</u>		<u>103,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 4 January 2018 and were signed by:

D P Martin - Director

**Notes to the Financial Statements
for the year ended 31 July 2017**

1. STATUTORY INFORMATION

DPM Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax arising from provision of electrician services. Income is recognised on delivery of a service.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 July 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	<u>10,000</u>
AMORTISATION	
At 1 August 2016 and 31 July 2017	<u>10,000</u>
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	-

Notes to the Financial Statements - continued
for the year ended 31 July 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016	64,225
Additions	15,743
Disposals	(17,626)
At 31 July 2017	<u>62,342</u>
DEPRECIATION	
At 1 August 2016	42,956
Charge for year	5,939
Eliminated on disposal	(15,080)
At 31 July 2017	<u>33,815</u>
NET BOOK VALUE	
At 31 July 2017	<u>28,527</u>
At 31 July 2016	<u>21,269</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2016	18,991
Additions	15,577
Transfer to ownership	(9,055)
At 31 July 2017	<u>25,513</u>
DEPRECIATION	
At 1 August 2016	7,719
Charge for year	3,467
Transfer to ownership	(6,190)
At 31 July 2017	<u>4,996</u>
NET BOOK VALUE	
At 31 July 2017	<u>20,517</u>
At 31 July 2016	<u>11,272</u>

Notes to the Financial Statements - continued
for the year ended 31 July 2017**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	42,581	33,790
Other debtors	805	882
	<u>43,386</u>	<u>34,672</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	3,250	2,661
Trade creditors	9,650	8,009
Taxation and social security	31,631	38,404
Other creditors	26,117	24,222
	<u>70,648</u>	<u>73,296</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>7,958</u>	<u>4,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.