

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

THOUGHT LIMITED

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for the Year Ended 30 June 2016

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THOUGHT LIMITED
COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTOR: Mr J Simmerling

SECRETARY: Mr B Simmerling

REGISTERED OFFICE: Flat 3 Cobalt Building
2 Hare Row
London
E2 9BT

REGISTERED NUMBER: 05866310

ACCOUNTANTS: Hanburys Limited
6b Parkway
Porters Wood
St Albans
Hertfordshire
AL3 6PA

THOUGHT LIMITED (REGISTERED NUMBER: 05866310)

ABBREVIATED BALANCE SHEET

30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		1,666		2,575
CURRENT ASSETS					
Debtors		450		3,150	
Cash at bank and in hand		<u>3,351</u>		<u>9,303</u>	
		3,801		12,453	
CREDITORS					
Amounts falling due within one year		<u>8,634</u>		<u>14,923</u>	
NET CURRENT LIABILITIES			<u>(4,833)</u>		<u>(2,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,167)</u>		<u>105</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(3,267)</u>		<u>5</u>
SHAREHOLDERS' FUNDS			<u>(3,167)</u>		<u>105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2016 and were signed by:

Mr J Simmerling - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's director and shareholder and the creditors. If the company were unable to continue to trade adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, and to provide for any further liabilities that may arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>2,727</u>
DEPRECIATION	
At 1 July 2015	152
Charge for year	<u>909</u>
At 30 June 2016	<u>1,061</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,666</u>
At 30 June 2015	<u>2,575</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J Simmerling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.