REGISTERED NUMBER: 05863321 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31 July 2018

for

C J Parts Limited

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For The Year Ended 31 July 2018

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C J Parts Limited

Company Information
For The Year Ended 31 July 2018

DIRECTORS:	Mr C J Smith Mrs S E Smith
SECRETARY:	Mrs S E Smith
REGISTERED OFFICE:	1 Billing Road Northampton Northamptonshire NN1 5AL
REGISTERED NUMBER:	05863321 (England and Wales)
ACCOUNTANTS:	Cottons Accountants LLP 1 Billing Road Northampton Northamptonshire NN1 5AL

Balance Sheet
31 July 2018

	Notes	31/7/18 £	£	31/7/17 £	£
FIXED ASSETS					
Intangible assets	4		24,000		27,000
Tangible assets	5		-		-
			24,000		27,000
CURRENT ASSETS					
Stocks		6,500		6,500	
Debtors	6	56,079		69,818	
Cash at bank		-		21,012	
		62,579		97,330	
CREDITORS					
Amounts falling due within one year	7	82,332		113,247	
NET CURRENT LIABILITIES			(19,753)		(15,917)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,247		11,083
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			4,147		10,983
			4,247		11,083

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

Mr C J Smith - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

C J Parts Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 33% on cost

Tangible fixed assets are stated at cost. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	60,000
AMORTISATION	
At 1 August 2017	33,000
Charge for year	3,000
At 31 July 2018	36,000
NET BOOK VALUE	
At 31 July 2018	24,000
At 31 July 2017	27,000

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5. **TANGIBLE FIXED ASSETS**

	Equipment £
COST	
At 1 August 2017 and 31 July 2018	2,593
DEPRECIATION	
At 1 August 2017 and 31 July 2018	2,593
NET BOOK VALUE	
At 31 July 2018	-
At 31 July 2017	-

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/18 £	31/7/17 £
Trade debtors	44,035	64,260
Other debtors	-	2,410
VAT	12,044	3,148
	56,079	69,818

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/18 £	31/7/17 £
Bank loans and overdrafts	3,284	-
Trade creditors	48,889	74,746
Tax	7,606	11,105
Other creditors	16,016	16,184
Directors' current accounts	3,707	7,490
Accrued expenses	2,830	3,722
	82,332	113,247

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/7/18 £	31/7/17 £
Within one year	2,795	-
Between one and five years	-	6,638
	2,795	6,638

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.