

PETRA GEMS LIMITED

**Company Registration Number:
05860708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

PETRA GEMS LIMITED

Abbreviated Balance sheet

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Cash at bank and in hand:		21,156	12,279
Total current assets:		<u>21,156</u>	<u>12,279</u>
Creditors: amounts falling due within one year:		(4,146)	(5,048)
Net current assets (liabilities):		<u>17,010</u>	<u>7,231</u>
Total assets less current liabilities:		17,010	7,231
Total net assets (liabilities):		<u><u>17,010</u></u>	<u><u>7,231</u></u>

The notes form part of these financial statements

PETRA GEMS LIMITED

Balance sheet continued

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	2	100	100
Profit and loss account:		16,910	7,131
Shareholders funds:		<u>17,010</u>	<u>7,231</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 18 February 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paresh Jagjivan Pattni
Status: Director

The notes form part of these financial statements

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

1. Accounting policies

Basis of measurement and preparation of accounts

MEASUREMENT

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

Turnover policy

The turnover represents amounts receivable for goods and services.

Tangible fixed assets depreciation policy

Depreciation is charged at the following rates:-

Plant and machinery 25% straight line

Motor vehicles 25% straight line

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

2. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

3. Related party disclosures

Name of related party:	Goldtown/Pareesh Pattni	
Relationship:	Director	
Description of the transaction	Supply of goods for resale	
Balance at 01 July 2015		0
Balance at 30 June 2016		0

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

4. Transactions with directors

Name of director receiving advance or credit	Paresh Jagjivan Pattni	
Description of the transaction	Goods for resale	
Balance at 01 July 2015		0
Advances or credits made		22,321
Advances or credits repaid		22,321
Balance at 30 June 2016		0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.