

PETRA GEMS LIMITED

**Company Registration Number:
05860708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2013

End date: 30th June 2014

SUBMITTED

PETRA GEMS LIMITED

Company Information for the Period Ended 30th June 2014

Director:	PARESH PATTNI
Company secretary:	BANSI PATTNI
Registered office:	69 Aldenham Road Bushey WD23 2NB
Company Registration Number:	05860708 (England and Wales)

PETRA GEMS LIMITED

Abbreviated Balance sheet As at 30th June 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	5	0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		15,133	4,282
Total current assets:		<u>15,133</u>	<u>4,282</u>
Creditors			
Creditors: amounts falling due within one year	6	11,461	2,973
Net current assets (liabilities):		<u>3,672</u>	<u>1,309</u>
Total assets less current liabilities:		3,672	1,309
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>3,672</u></u>	<u><u>1,309</u></u>

The notes form part of these financial statements

PETRA GEMS LIMITED

Abbreviated Balance sheet As at 30th June 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	100	100
Profit and Loss account:		3,572	1,209
Total shareholders funds:		<u>3,672</u>	<u>1,309</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 March 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: PARESH PATTNI

Status: Director

The notes form part of these financial statements

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared using the historic cost convention.

Turnover policy

Turnover represents income from sale and repair of jewellery.

Tangible fixed assets depreciation policy

Plant and machinery is depreciated at 25% straight line Motor vehicles is depreciated at 25% straight line

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

5. Tangible assets

	Total
Cost	£
At 01st July 2013:	11,250
At 30th June 2014:	11,250
Depreciation	
At 01st July 2013:	11,250
At 30th June 2014:	11,250
Net book value	
At 30th June 2014:	0
At 30th June 2013:	0

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

6. Creditors: amounts falling due within one year

	2014 £	2013 £
Taxation and social security:	530	209
Other creditors:	10,931	2,764
Total:	<u>11,461</u>	<u>2,973</u>

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

9. Related party disclosures

Name of the ultimate controlling party during the period:	PARESH PATTNI	
Name of related party:	PARESH PATTNI	
Relationship:	DIRECTOR	
Description of the transaction:	SUPPLY OF GOODS ON APPROBATION	
Balance at 01st July 2013		1,908
Balance at 30th June 2014		<u>10,931</u>

Paresh Pattni has another shop "Goldtown" from which he supplies Petra-Gems Limited stock on approbation as well as processing staff costs through Goldtown and recharges at cost.

PETRA GEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2014

10 . Transactions with directors

Name of director receiving advance or credit:	PARESH PATTNI	
Description of the transaction:	None	
Balance at 01st July 2013:		0
Balance at 30th June 2014:		0

