

Registered Number 05860708

PETRA GEMS LIMITED

Abbreviated Accounts

30 June 2011

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	461	657
Total fixed assets		461	657
Current assets			
Debtors		3,715	
Cash at bank and in hand		4,820	8,294
Total current assets		<u>8,535</u>	<u>8,294</u>
Creditors: amounts falling due within one year		(14,930)	(25,037)
Net current assets		(6,395)	(16,743)
Total assets less current liabilities		<u>(5,934)</u>	<u>(16,086)</u>
Accruals and deferred income		(3,600)	
Total net Assets (liabilities)		(9,534)	(16,086)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(9,634)</u>	<u>(16,186)</u>
Shareholders funds		<u>(9,534)</u>	<u>(16,086)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

Paresh Pattni, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2007)

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	10,990
additions	261
disposals	
revaluations	
transfers	
At 30 June 2011	<u>11,251</u>
Depreciation	
At 30 June 2010	10,333
Charge for year	457
on disposals	
At 30 June 2011	<u>10,790</u>
Net Book Value	
At 30 June 2010	657
At 30 June 2011	<u>461</u>

3 Transactions with directors

Paresh Pattni also trades as a Goldtown and stock is supplied to Petra-Gems Limited via Goldtown as well as the payroll is processed via Goldtown and charges are made to Petra-Gems Limited at cost

4 Related party disclosures

See above