

Registered Number 05860708

PETRA GEMS LIMITED

Abbreviated Accounts

30 June 2009

PETRA GEMS LIMITED

Registered Number 05860708

Balance Sheet as at 30 June 2009

	Notes	2009 £	2008 £
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>3,240</u>	<u>5,496</u>
Total fixed assets		3,240	5,496
Current assets			
Cash at bank and in hand		3,970	7,067
Total current assets		<u>3,970</u>	<u>7,067</u>
Creditors: amounts falling due within one year		(18,317)	(13,781)
Net current assets		(14,347)	(6,714)
Total assets less current liabilities		<u>(11,107)</u>	<u>(1,218)</u>
Total net Assets (liabilities)		(11,107)	(1,218)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(11,207)</u>	<u>(1,318)</u>
Shareholders funds		<u>(11,107)</u>	<u>(1,218)</u>

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2010

And signed on their behalf by:
Paresh Pattni, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value net of discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2008	10,663
additions	327
disposals	
revaluations	
transfers	
At 30 June 2009	<u>10,990</u>
Depreciation	
At 30 June 2008	5,167
Charge for year	2,583
on disposals	
At 30 June 2009	<u>7,750</u>
Net Book Value	
At 30 June 2008	5,496
At 30 June 2009	<u>3,240</u>

Depreciation has been charged at 25% straight line in both plant and machinery and motor vehicles.

3 Transactions with directors

The directors loan account creditor increased from 5528 to 9617