

Registered Number 05860708

PETRA GEMS LIMITED

Abbreviated Accounts

30 June 2008

Balance Sheet as at 30 June 2008

	Notes	2008 £	2007 £
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	5,496	7,502
Total fixed assets		5,496	7,502
Current assets			
Stocks		0	0
Debtors		0	0
Investments		0	0
Cash at bank and in hand		7,067	11,835
Total current assets		<u>7,067</u>	<u>11,835</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year		(13,781)	(18,183)
Net current assets		(6,714)	(6,348)
Total assets less current liabilities		<u>(1,218)</u>	<u>1,154</u>
Creditors: amounts falling due after one year		(0)	(0)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		(1,218)	1,154
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		<u>(1,318)</u>	<u>1,054</u>
Shareholders funds		<u>(1,218)</u>	<u>1,154</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 March 2009

And signed on their behalf by:
Paresh Pattni, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2007	10,002
additions	660
disposals	
revaluations	
transfers	
At 30 June 2008	<u>10,662</u>
Depreciation	
At 30 June 2007	2,500
Charge for year	2,666
on disposals	
At 30 June 2008	<u>5,166</u>
Net Book Value	
At 30 June 2007	7,502
At 30 June 2008	<u>5,496</u>

Depreciation has been charged at 25% straight line on both plant and machinery and motor vehicles.

3 Transactions with directors

The director funded Petra-Gems Limited via Goldtown by way of supplying approbation stock. The creditors takes account of amounts owed to P Pattni T/As Goldtown.