

REGISTERED NUMBER: 05859708 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Good One Ltd

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for the Year Ended 30 June 2017

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Good One Ltd

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

Mrs E Harnett
N Harnett

SECRETARY:

N Harnett

REGISTERED OFFICE:

145-157 St John Street
London
EC1V 4PW

REGISTERED NUMBER:

05859708 (England and Wales)

ACCOUNTANTS:

Helen Lowe Ltd
17-21 East Mayfield
Edinburgh
EH9 1SE

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		1,047		1,232
CURRENT ASSETS					
Debtors	5	32,457		18,284	
Cash at bank		<u>2,197</u>		<u>2,332</u>	
		34,654		20,616	
CREDITORS					
Amounts falling due within one year	6	<u>16,436</u>		<u>9,387</u>	
NET CURRENT ASSETS			<u>18,218</u>		<u>11,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,265		12,461
CREDITORS					
Amounts falling due after more than one year	7		(18,154)		(11,108)
PROVISIONS FOR LIABILITIES			<u>(199)</u>		<u>(247)</u>
NET ASSETS			<u>912</u>		<u>1,106</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>910</u>		<u>1,104</u>
SHAREHOLDERS' FUNDS			<u>912</u>		<u>1,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

Mrs E Harnett - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Good One Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016	
and 30 June 2017	<u>5,373</u>
DEPRECIATION	
At 1 July 2016	4,141
Charge for year	<u>185</u>
At 30 June 2017	<u>4,326</u>
NET BOOK VALUE	
At 30 June 2017	<u>1,047</u>
At 30 June 2016	<u>1,232</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	4,854	-
Other debtors	<u>27,603</u>	<u>18,284</u>
	<u>32,457</u>	<u>18,284</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	3,519	2,029
Taxation and social security	11,087	6,518
Other creditors	1,830	840
	<u>16,436</u>	<u>9,387</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans	<u>18,154</u>	<u>11,108</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17	30.6.16
	£	£
Mrs E Harnett and N Harnett		
Balance outstanding at start of year	17,149	4,538
Amounts advanced	9,319	12,611
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>26,468</u>	<u>17,149</u>

9. **RELATED PARTY DISCLOSURES**

At the year end there was an outstanding loan to related parties of £26,468 (2016 £17,149). The loan is unsecured and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.