Registered Number 05859021

PRISM BUSINESS CONSULTING LIMITED

Abbreviated Accounts

30 June 2016

PRISM BUSINESS CONSULTING LIMITED **Registered Number 05859021**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	16,785	21,070
		16,785	21,070
Current assets			
Stocks		15,370	6,316
Debtors		88,353	46,611
Cash at bank and in hand		5,427	1,004
		109,150	53,931
Creditors: amounts falling due within one year		(99,465)	(77,725)
Net current assets (liabilities)		9,685	(23,794)
Total assets less current liabilities		26,470	(2,724)
Total net assets (liabilities)		26,470	(2,724)
Capital and reserves			
Called up share capital	3	100	100
Share premium account		2,785	2,785
Profit and loss account		23,585	(5,609)
Shareholders' funds		26,470	(2,724)

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2017

And signed on their behalf by:
David Cullen, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery - 25% on written down value
Fixtures, fittings and equipment - 25% on written down value
Motor vehicles - 25% on written down value

Other accounting policies
Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and work in progress
Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	66,121
Additions	1,310
Disposals	(38,121)
Revaluations	-
Transfers	-
At 30 June 2016	29,310
Depreciation	
At 1 July 2015	45,051
Charge for the year	5,595
On disposals	(38,121)
At 30 June 2016	12,525
Net book values	
At 30 June 2016	16,785
At 30 June 2015	21,070

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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