Registration number 5859021

Prism Business Consulting Ltd

Abbreviated accounts

for the year ended 30 June 2012

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Prism Business Consulting Ltd

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Prism Business Consulting Ltd

Abbreviated balance sheet
as at 30 June 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		3,027		4,540
Current assets					
Debtors		2,631		34,192	
Cash at bank and in hand		26,082		7,214	
		28,713		41,406	
Creditors: amounts falling due within one year		(23,768)		(26,579)	
Net current assets			4,945		14,827
Total assets less current liabilities			7,972		19,367
Net assets			7,972		19,367
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,970		19,365
Shareholders' funds			7,972		19,367

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 February 2013 and signed on its behalf by



David Cullen
Director

Registration number 5859021

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% on written down value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2011	52,697
Additions	639
At 30 June 2012	53,336
Depreciation	
At 1 July 2011	48,157
Charge for year	2,152
At 30 June 2012	50,309
Net book values	
At 30 June 2012	3,027
At 30 June 2011	4,540

continued

3. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

4. Transactions with directors

Advances to directors

The following directors had loans during the year on which they were charged interest The movements on these loans are as follows.

	Amount owing 2012 £	Amount owing 2011 £	Maximum in year £
David Cullen	-	10,058	10,058