Registered number
05858821

GCF Limited

Abbreviated Accounts

31 March 2016

GCF Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of GCF Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of GCF Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Cochrane & Co Accountants Limited
Chartered Accountants
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

21 December 2016

GCF Limited

Registered number: 05858821

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		12,307		6,409
Current assets					
Stocks		194,811		119,962	
Debtors		413,390		500,669	
Cash at bank and in hand		121,800		21,169	
		730,001		641,800	
Creditors: amounts falling due within one year		(392,580)		(359,135)	
Net current assets			337,421		282,665
Total assets less current liabilities			349,728		289,074
Creditors: amounts falling due after more than one year			(23,980)		(34,306)
Provisions for liabilities			(1,742)		(397)
Net assets			324,006		254,371
Capital and reserves					
Called up share capital	3		250,105		250,105
Profit and loss account			73,901		4,266
Shareholders' funds			324,006		254,371

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L W Browning

Director

Approved by the board on 15 December 2016

GCF Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Turnover relating to long term contracts is recognised on a basis in line with the progression of the contract, with profit not being recognised until it is reasonable foreseeable that the contract will be completed in a profitable position. All final anticipated losses on long term contracts are recognised at the point this is considered probable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Fixtures and fittings	10% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. Profit is recognised in accordance with UITF abstract 40.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	44,371
Additions	9,980
Disposals	(24,000)
At 31 March 2016	30,351
Depreciation	
At 1 April 2015	37,962

Charge for the year	4,082
On disposals	(24,000)
At 31 March 2016	18,044
Net book value	
At 31 March 2016	12,307
At 31 March 2015	6,409

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary A shares	£1 each	250,100	250,100	250,100
Ordinary B shares	£1 each	1	1	1
Ordinary C shares	£1 each	1	1	1
Ordinary D shares	£1 each	1	1	1
Ordinary E shares	£1 each	1	1	1
Ordinary F shares	£1 each	1	1	1
			250,105	250,105

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.