REGISTERED NUMBER: 05858430 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

AXIOM BUILDING SERVICES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AXIOM BUILDING SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	J Jones S J Pennington A Hewlett
SECRETARY:	J Jones
REGISTERED OFFICE:	Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA
REGISTERED NUMBER:	05858430 (England and Wales)
ACCOUNTANTS:	Randall & Payne LLP Chartered Accountants Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		664,356		680,775
CURRENT ASSETS					
Stocks		10,600		10,095	
Debtors	5	1,354,502		1,165,107	
Cash at bank		1,117,689		990,635	
		2,482,791		2,165,837	
CREDITORS					
Amounts falling due within one year	6	964,584		1,026,204	
NET CURRENT ASSETS			1,518,207		1,139,633
TOTAL ASSETS LESS CURRENT LIABILITIES			2,182,563		1,820,408
CREDITORS					
Amounts falling due after more than one year	7		-		(140,580)
PROVISIONS FOR LIABILITIES			(24,218)		(25,869)
NET ASSETS			2,158,345		1,653,959
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			2,158,343		1,653,957
SHAREHOLDERS' FUNDS			2,158,345		1,653,959

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

J Jones - Director

S J Pennington - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Axiom Building Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of work done, excluding value added tax and is recognised at the appropriate valuation stages of contracts.

Retentions are recognised at the point of which they are received.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

No depreciation is provided on freehold buildings. It is the company's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and accordingly the directors consider that the lives of these assets are so long, and residual values so high, that their depreciation is insignificant. Any permanent diminution in the value of such buildings will be charged to the profit and loss account as appropriate.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2016	505,520	40,514	59,609
Additions	-	7,870	-
Disposals	-	(4,300)	-
At 31 December 2016	505,520	44,084	59,609
DEPRECIATION			
At 1 January 2016	-	23,004	19,886
Charge for year	-	5,075	5,960
Eliminated on disposal	-	(2,148)	-
At 31 December 2016	-	25,931	25,846
NET BOOK VALUE			
At 31 December 2016	505,520	18,153	33,763
At 31 December 2015	505,520	17,510	39,723

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2016	265,618	40,305	911,566
Additions	18,750	3,794	30,414
Disposals	-	-	(4,300)
At 31 December 2016	284,368	44,099	937,680
DEPRECIATION			
At 1 January 2016	153,105	34,796	230,791
Charge for year	28,132	5,514	44,681
Eliminated on disposal	-	-	(2,148)
At 31 December 2016	181,237	40,310	273,324
NET BOOK VALUE			
At 31 December 2016	103,131	3,789	664,356
At 31 December 2015	112,513	5,509	680,775

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	1,052,107	992,486
Other debtors	197,000	123,000
Corporation tax	55,809	-
Prepayments	49,586	49,621
	1,354,502	1,165,107

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	-	29,360
Trade creditors	487,028	521,428
Taxation and social security	198,865	263,161
Other creditors	278,691	212,255
	964,584	1,026,204

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	-	140,580

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage	-	11,495

8. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	-	169,940

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
J Jones		
Balance outstanding at start of year	34,538	-
Amounts advanced	128,387	122,572
Amounts repaid	(65,956)	(88,034)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	96,969	34,538

continued...

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

S J Pennington		
Balance outstanding at start of year	87,950	-
Amounts advanced	103,250	152,482
Amounts repaid	(91,514)	(64,532)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	99,686	87,950

10. ULTIMATE CONTROLLING PARTY

The controlling party is J Jones & S J Pennington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.