

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JULY 2011 TO 31 DECEMBER 2012
FOR
AXIOM BUILDING SERVICES LTD

SATURDAY



A10 23/03/2013 #229
COMPANIES HOUSE

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FOR THE PERIOD 1 JULY 2011 TO 31 DECEMBER 2012**

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AXIOM BUILDING SERVICES LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2011 TO 31 DECEMBER 2012**

DIRECTORS:

J Jones
S J Pennington
A Hewlett

SECRETARY:

J Jones

REGISTERED OFFICE

Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

REGISTERED NUMBER:

05858430 (England and Wales)

ACCOUNTANTS.

Randall & Payne LLP
Chartered Accountants
79 Promenade
Cheltenham
Glos
GL50 1PJ

AXIOM BUILDING SERVICES LTD (REGISTERED NUMBER 05858430)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	616,112	550,924
CURRENT ASSETS			
Stocks		7,750	16,450
Debtors		928,513	714,173
Cash at bank and in hand		401,491	278,720
		<u>1,337,754</u>	<u>1,009,343</u>
CREDITORS			
Amounts falling due within one year	3	<u>909,078</u>	<u>912,214</u>
NET CURRENT ASSETS		<u>428,676</u>	<u>97,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,044,788</u>	<u>648,053</u>
CREDITORS			
Amounts falling due after more than one year	3	(225,495)	(264,523)
PROVISIONS FOR LIABILITIES		<u>(18,490)</u>	<u>(21,178)</u>
NET ASSETS		<u><u>800,803</u></u>	<u><u>362,352</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>800,801</u>	<u>362,350</u>
SHAREHOLDERS' FUNDS		<u><u>800,803</u></u>	<u><u>362,352</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

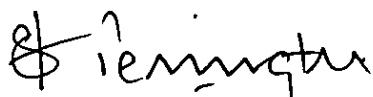
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 March 2013 and were signed on its behalf by

J Jones - Director



S J Pennington - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2011 TO 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of work done, excluding value added tax and is recognised at the appropriate valuation stages of contracts

Retentions are recognised at the point of which they are received

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

No depreciation is provided on freehold buildings. It is the company's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and accordingly the directors consider that the lives of these assets are so long, and residual values so high, that their depreciation is insignificant. Any permanent diminution in the value of such buildings will be charged to the profit and loss account as appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going Concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JULY 2011 TO 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	616,906
Additions	113,258
Disposals	(7,748)
At 31 December 2012	<u>722,416</u>
DEPRECIATION	
At 1 July 2011	65,982
Charge for period	42,230
Eliminated on disposal	(1,908)
At 31 December 2012	<u>106,304</u>
NET BOOK VALUE	
At 31 December 2012	<u>616,112</u>
At 30 June 2011	<u>550,924</u>

3 CREDITORS

Creditors include an amount of £251,734 (2011 - £289,344) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>110,131</u>	<u>155,401</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 RELATED PARTY DISCLOSURES

During the period, total dividends of £199,000 (2011 - £69,000) were paid to the directors

J Jones

Director and shareholder

Loan from the director of the company

	2012 £	2011 £
Amount due from related party at the balance sheet date	<u>102</u>	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JULY 2011 TO 31 DECEMBER 2012

5 RELATED PARTY DISCLOSURES - continued

S J Pennington

Director and shareholder

Loan from the director of the company

	2012	2011
	£	£
Amount due from related party at the balance sheet date	49,377	41