

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

AXIOM BUILDING SERVICES LTD



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FOR THE YEAR ENDED 30 JUNE 2011**

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AXIOM BUILDING SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTORS.

J Jones
S J Pennington
A Hewlett

SECRETARY:

J Jones

REGISTERED OFFICE.

Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

REGISTERED NUMBER:

5858430 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Rodborough Court
Walkley Hill
Stroud
Gloucestershire
GL5 3LR

AXIOM BUILDING SERVICES LTD (REGISTERED NUMBER: 5858430)

**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	550,924	39,354
CURRENT ASSETS			
Stocks		16,450	6,250
Debtors		714,173	656,799
Cash at bank		278,720	239,414
		<u>1,009,343</u>	<u>902,463</u>
CREDITORS			
Amounts falling due within one year	3	<u>912,213</u>	<u>823,956</u>
NET CURRENT ASSETS		<u>97,130</u>	<u>78,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>648,054</u>	<u>117,861</u>
CREDITORS			
Amounts falling due after more than one year	3	(264,523)	-
PROVISIONS FOR LIABILITIES		<u>(21,178)</u>	<u>(6,360)</u>
NET ASSETS		<u><u>362,353</u></u>	<u><u>111,501</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>362,351</u>	<u>111,499</u>
SHAREHOLDERS' FUNDS		<u><u>362,353</u></u>	<u><u>111,501</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 September 2011 and were signed on its behalf by



J Jones - Director



S J Pennington - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of work done, excluding value added tax and is recognised at the appropriate valuation stages of contracts

Retentions are recognised at the point of which they are received

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

No depreciation is provided on freehold buildings. It is the company's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and accordingly the directors consider that the lives of these assets are so long, and residual values so high, that their depreciation is insignificant. Any permanent diminution in the value of such buildings will be charged to the profit and loss account as appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going Concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	82,192
Additions	541,564
Disposals	(6,850)
At 30 June 2011	<u>616,906</u>
DEPRECIATION	
At 1 July 2010	42,838
Charge for year	26,704
Eliminated on disposal	(3,560)
At 30 June 2011	<u>65,982</u>
NET BOOK VALUE	
At 30 June 2011	<u>550,924</u>
At 30 June 2010	<u>39,354</u>

3 CREDITORS

Creditors include an amount of £289,344 for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>155,401</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2011 £	2010 £
2	Ordinary		<u>2</u>	<u>2</u>

5 RELATED PARTY DISCLOSURES

Included in creditors are loans from the directors' of the company The balances outstanding at the year end are as follows

J Jones - Company Director - loan from the director of the company £100 (2010 - £3,783)

S J Pennington - Company Director - loan from the director of the company £0 (2010 - £3,570)

No formal repayment terms have been agreed and no interest is paid

J Jones - Company Director - dividend paid £34,500 (2010 - £46,750)

S J Pennington - Company Director - dividend paid £34,500 (2010 - £46,750)