Registered Number 05857230

AC Electricks Limited

Abbreviated Accounts

30 June 2012

AC Electricks Limited **Registered Number 05857230**

Company Information

Registered Office:
4 Hillside
Egley Road
Woking
Surrey
GU22 0NF

Reporting Accountants:
CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

AC Electricks Limited **Registered Number 05857230**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,629		4,839
			3,629		4,839
Current assets					
Stocks		1,000		1,000	
Debtors		55,732		39,136	
Cash at bank and in hand		25,602		465	
Total current assets		82,334		40,601	
Creditors: amounts falling due within one year		(77,778)		(42,931)	
Net current assets (liabilities)			4,556		(2,330)
Total assets less current liabilities			8,185		2,509
Total net assets (liabilities)			8,185		2,509
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			7,185		1,509
Shareholders funds			8,185		2,509

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:
B N Parmar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 July 2011	19,568
At 30 June 2012	19,568
Depreciation	
At 01 July 2011	14,729
Charge for year	1,210
At 30 June 2012	15,939
Net Book Value	
At 30 June 2012	3,629
At 30 June 2011	4,839

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000