Registered Number 05856521

BROOK FINANCIAL MANAGEMENT LIMITED

Abbreviated Accounts

30 June 2015

BROOK FINANCIAL MANAGEMENT LIMITED **Registered Number 05856521**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	35,229	39,679
		35,229	39,679
Current assets			
Stocks		7,950	4,750
Debtors		69,007	57,871
Cash at bank and in hand		11,183	8,921
		88,140	71,542
Prepayments and accrued income		11,402	8,812
Creditors: amounts falling due within one year		(82,714)	(77,845)
Net current assets (liabilities)		16,828	2,509
Total assets less current liabilities		52,057	42,188
Creditors: amounts falling due after more than one year		(10,121)	(12,815)
Provisions for liabilities		(4,006)	(4,229)
Accruals and deferred income		(5,556)	(509)
Total net assets (liabilities)		32,374	24,635
Capital and reserves			
Called up share capital	3	15	15
Profit and loss account		32,359	24,620
Shareholders' funds		32,374	24,635

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:
K J Smith, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding VAT, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Leashold costs: Straight line over the life of the lease
Fixtures and fittings - 25% straight line
Office equipment - 33% straight line
Motor vehicles - 20% straight line

Valuation information and policy
Stock and work in progress are valued at the lower of cost and net realisable value.

Other accounting policies
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods.

Deferred taxation is recognised in respect of all timing differences that have arisen but not reversed at the balance sheet date where transactions have occurred at that date that will result in an obligation to pay more tax.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	56,590
Additions	10,433
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	67,023
Depreciation	
At 1 July 2014	16,911
Charge for the year	14,883
On disposals	-

At 30 June 2015	31,794
Net book values	
At 30 June 2015	35,229
At 30 June 2014	39,679

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
8 A Ordinary shares of £1 each	8	8
7 B Ordinary shares of £1 each	7	7

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr K and Mrs A Smith
Description of the transaction:	Loan to the company
Balance at 1 July 2014:	£ 31,955
Advances or credits made:	£ 1,857
Advances or credits repaid:	-
Balance at 30 June 2015:	£ 33,812

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