Registered Number 05856521

BROOK FINANCIAL MANAGEMENT LIMITED

Abbreviated Accounts

30 June 2014

BROOK FINANCIAL MANAGEMENT LIMITED **Registered Number 05856521**

Abbreviated Balance Sheet as at 30 June 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	39,679	12,441
		39,679	12,441
Current assets			
Stocks		450	450
Debtors		57,871	33,177
Cash at bank and in hand		8,921	15,350
		67,242	48,977
Prepayments and accrued income		13,112	14,139
Creditors: amounts falling due within one year		(77,845)	(48,426)
Net current assets (liabilities)		2,509	14,690
Total assets less current liabilities		42,188	27,131
Creditors: amounts falling due after more than one year		(12,815)	0
Provisions for liabilities		(4,229)	(2,267)
Accruals and deferred income		(509)	(727)
Total net assets (liabilities)		24,635	24,137
Capital and reserves			
Called up share capital	3	15	15
Profit and loss account		24,620	24,122
Shareholders' funds		24,635	24,137

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:
K J Smith, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding VAT, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Leasehold Property Improvements - Straight line over the life of the lease
Office Equipment - 33% Straight line
Fixtures & Fittings - 25% Straight line
Motor Vehicles - 15% Straight line

Valuation information and policy
Stock and work and progress are valued at the lower of cost and net realisable value.

Other accounting policies
Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	21,153
Additions	35,764
Disposals	(327)
Revaluations	-
Transfers	-
At 30 June 2014	56,590
Depreciation	
At 1 July 2013	8,712
Charge for the year	8,526
On disposals	(327)
At 30 June 2014	16,911
Net book values	
At 30 June 2014	39,679

At 30 June 2013	12,441

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
8 A Ordinary shares of £1 each	8	8
7 B Ordinary shares of £1 each	7	7

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr K and Mrs A Smith
Description of the transaction:	Loan
Balance at 1 July 2013:	£ 14,614
Advances or credits made:	£ 17,341
Advances or credits repaid:	-
Balance at 30 June 2014:	£ 31,955

During the year the directors advanced further loans to the company on an interest free basis, at the balance sheet date these loans totalled £31,955 (2013: £14,614)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.