

Registration number 05856521

**Brook Financial Management Limited**

**Abbreviated accounts**

**for the year ended 30 June 2012**



# **Brook Financial Management Limited**

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**Brook Financial Management Limited**

**Abbreviated balance sheet  
as at 30 June 2012**

|                                                       |              | <b>2012</b>     |                | <b>2011</b>     |               |
|-------------------------------------------------------|--------------|-----------------|----------------|-----------------|---------------|
|                                                       | <b>Notes</b> | <b>£</b>        | <b>£</b>       | <b>£</b>        | <b>£</b>      |
| <b>Fixed assets</b>                                   |              |                 |                |                 |               |
| Tangible assets                                       | <b>2</b>     |                 | 8,260          |                 | 4,358         |
| <b>Current assets</b>                                 |              |                 |                |                 |               |
| Stocks                                                |              | 450             |                | 250             |               |
| Debtors                                               |              | 45,749          |                | 39,716          |               |
| Cash at bank and in hand                              |              | 8,316           |                | 17,140          |               |
|                                                       |              | <u>54,515</u>   |                | <u>57,106</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(28,160)</u> |                | <u>(24,072)</u> |               |
| <b>Net current assets</b>                             |              |                 | <u>26,355</u>  |                 | <u>33,034</u> |
| <b>Total assets less current liabilities</b>          |              |                 | 34,615         |                 | 37,392        |
| <b>Provisions for liabilities</b>                     |              |                 | <u>(1,382)</u> |                 | <u>(301)</u>  |
| <b>Net assets</b>                                     |              |                 | <u>33,233</u>  |                 | <u>37,091</u> |
| <b>Capital and reserves</b>                           |              |                 |                |                 |               |
| Called up share capital                               | <b>3</b>     |                 | 15             |                 | 15            |
| Profit and loss account                               |              |                 | 33,218         |                 | 37,076        |
| <b>Shareholders' funds</b>                            |              |                 | <u>33,233</u>  |                 | <u>37,091</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Brook Financial Management Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5 March 2013 and signed on its behalf by



**K J Smith**  
**Director**

**Registration number 05856521**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Brook Financial Management Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                        |   |                                          |
|------------------------|---|------------------------------------------|
| Leasehold properties   | - | Straight line over the life of the lease |
| Office equipment       | - | 33% straight line                        |
| Furniture and fittings | - | 25% straight line                        |
| Computer software      | - | 33% straight line                        |
| Motor vehicles         | - | 25% reducing balance                     |

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

**Brook Financial Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2012**

continued

| <b>2. Fixed assets</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 July 2011         | 23,310                                     |
| Additions              | 7,151                                      |
| At 30 June 2012        | <u>30,461</u>                              |
| <b>Depreciation</b>    |                                            |
| At 1 July 2011         | 18,952                                     |
| Charge for year        | 3,249                                      |
| At 30 June 2012        | <u>22,201</u>                              |
| <b>Net book values</b> |                                            |
| At 30 June 2012        | <u>8,260</u>                               |
| At 30 June 2011        | <u>4,358</u>                               |

  

| <b>3. Share capital</b>                   | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 1,000 Ordinary A shares of £1 each        | 1,000             | 1,000             |
| 1,000 Ordinary B shares of £1 each        | 1,000             | 1,000             |
|                                           | <u>2,000</u>      | <u>2,000</u>      |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 8 Ordinary A shares of £1 each            | 8                 | 8                 |
| 7 Ordinary B shares of £1 each            | 7                 | 7                 |
|                                           | <u>15</u>         | <u>15</u>         |
| <b>Equity Shares</b>                      |                   |                   |
| 8 Ordinary A shares of £1 each            | 8                 | 8                 |
| 7 Ordinary B shares of £1 each            | 7                 | 7                 |
|                                           | <u>15</u>         | <u>15</u>         |

**Brook Financial Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2012**

continued

**4. Transactions with directors**

During the year the directors, Mrs A J Smith and Mr K J Smith, advanced loans to the company on an interest free basis. The balance of these loans at the year end was £1,060 (2011: £619).