

COMPANY REGISTRATION NUMBER 5856448

THE DIVING CENTRE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2009

STRAUGHANS LIMITED

Chartered Accountants
Hadrian House
Front Street
Chester le Street
County Durham
DH3 3DB

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COMPANIES HOUSE

THE DIVING CENTRE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

THE DIVING CENTRE LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		48,074	54,942
Tangible assets		-	1,826
		<u>48,074</u>	<u>56,768</u>
CURRENT ASSETS			
Stocks		70,271	67,079
Debtors		26,757	20,763
Cash at bank and in hand		19,820	13,921
		<u>116,848</u>	<u>101,763</u>
CREDITORS: Amounts falling due within one year		<u>127,164</u>	<u>122,404</u>
NET CURRENT LIABILITIES		(10,316)	(20,641)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,758</u>	<u>36,127</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	91,175	91,175
Profit and loss account		(53,417)	(55,048)
SHAREHOLDERS' FUNDS		<u>37,758</u>	<u>36,127</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

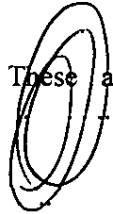
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

THE DIVING CENTRE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2009

These abbreviated accounts were approved by the directors and authorised for issue on 15/11/09 and are signed on their behalf by.



MR W A A COATS



MS D REDSHAW

Company Registration Number 5856448

The notes on pages 3 to 5 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

THE DIVING CENTRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2008 and 31 October 2009	<u>68,678</u>	<u>5,476</u>	<u>74,154</u>
DEPRECIATION			
At 1 November 2008	13,736	3,650	17,386
Charge for year	<u>6,868</u>	<u>1,826</u>	<u>8,694</u>
At 31 October 2009	<u>20,604</u>	<u>5,476</u>	<u>26,080</u>
NET BOOK VALUE			
At 31 October 2009	<u>48,074</u>	<u>—</u>	<u>48,074</u>
At 31 October 2008	<u>54,942</u>	<u>1,826</u>	<u>56,768</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

THE DIVING CENTRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2009

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
91,175 Ordinary shares of £1 each	<u>91,175</u>	<u>91,175</u>	<u>91,175</u>	<u>91,175</u>