

GINGER CREATIONS LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2007



CHALMERS HB LIMITED
Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

GINGER CREATIONS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

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GINGER CREATIONS LTD**ABBREVIATED BALANCE SHEET****30 JUNE 2007**

	Note	£	2007 £
FIXED ASSETS	2		
Tangible assets			3,059
CURRENT ASSETS			
Debtors		7,072	
Cash at bank and in hand		11,639	
		<u>18,711</u>	
CREDITORS: Amounts falling due within one year		<u>6,673</u>	
NET CURRENT ASSETS			<u>12,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,097</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			14,997
SHAREHOLDERS' FUNDS			<u>15,097</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on

17/3/08


MR D R SURR

The notes on page 1 form part of these abbreviated accounts

GINGER CREATIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2007**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- (540 - 549)
Equipment	- (560 - 569)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

GINGER CREATIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2007****2 FIXED ASSETS**

	Tangible Assets £
COST	
Additions	4,078
At 30 June 2007	<u>4,078</u>
DEPRECIATION	
Charge for year	1,019
At 30 June 2007	<u>1,019</u>
NET BOOK VALUE	
At 30 June 2007	<u>3,059</u>

3. SHARE CAPITAL**Authorised share capital:**

	2007 £
10,000 Ordinary shares of £1 each	<u>10,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>