

Unaudited Financial Statements for the Year Ended 30 June 2022

for

PJT Science Limited

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: Mrs N K Patel

SECRETARY: Mrs N K Patel

REGISTERED OFFICE: 45 Leicester Street
Leamington Spa
CV32 4TD

REGISTERED NUMBER: 05856437 (England and Wales)

ACCOUNTANTS: Dhillon Accountants Limited
Chartered Accountants
Office 1
21 Hatherton Street
Walsall
WS4 2LA

Balance Sheet
30 June 2022

	Notes	30.6.22 £	30.6.21 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>1</u>	<u>322</u>
		<u>1</u>	<u>322</u>
CURRENT ASSETS			
Debtors	6	101,505	97,648
Cash at bank		-	917
		<u>101,505</u>	<u>98,565</u>
CREDITORS			
Amounts falling due within one year	7	<u>(95,092)</u>	<u>(69,083)</u>
NET CURRENT ASSETS		<u>6,413</u>	<u>29,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,414	29,804
CREDITORS			
Amounts falling due after more than one year	8	<u>(37,379)</u>	<u>(40,400)</u>
NET LIABILITIES		<u>(30,965)</u>	<u>(10,596)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(30,966)</u>	<u>(10,597)</u>
		<u>(30,965)</u>	<u>(10,596)</u>

The notes form part of these financial statements

Balance Sheet - continued
30 June 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2023 and were signed by:

Mrs N K Patel - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

PJT Science Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Other intangible assets are franchise rights. It is amortised to profit and loss account at the rate of 10% on straight line basis.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 10% straight line
Fixtures & Fittings 25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 July 2021
and 30 June 2022

Other
intangible
assets
£

90,136

AMORTISATION

At 1 July 2021
and 30 June 2022

90,136

NET BOOK VALUE

At 30 June 2022
At 30 June 2021

-
-

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021	
and 30 June 2022	<u>32,059</u>
DEPRECIATION	
At 1 July 2021	31,737
Charge for year	<u>321</u>
At 30 June 2022	<u>32,058</u>
NET BOOK VALUE	
At 30 June 2022	<u>1</u>
At 30 June 2021	<u>322</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade debtors	-	5,563
Other debtors	<u>101,505</u>	<u>92,085</u>
	<u>101,505</u>	<u>97,648</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Bank loans and overdrafts	45,681	21,645
Trade creditors	9,437	9,203
Taxation and social security	7,981	7,651
Other creditors	<u>31,993</u>	<u>30,584</u>
	<u>95,092</u>	<u>69,083</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22 £	30.6.21 £
Bank loans	<u>37,379</u>	<u>40,400</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

30.6.22	30.6.21
£	£

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Bank loans more 5 yrs non-inst

<u>37,379</u>	<u>40,400</u>
---------------	---------------

9. RELATED PARTY DISCLOSURES

Included in Other Creditors is the amount of £31,123 which is owed to PJT Community Science Community Interest Company as of 30 June 2022. The Loan is repayable on demand.

Mrs N K Patel was the director of PJT Community Science Community Interest Company as of 30 June 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.