

**PJT SCIENCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Dhillon Accountants Limited

Chartered Accountants

61 - 63 Alexandra Road
Walsall
WS1 4DX

PJT Science Limited
Unaudited Financial Statements
For The Year Ended 30 June 2020

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PJT Science Limited
Balance Sheet
As at 30 June 2020

Registered number: 05856437

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		357		1,310
			<u>357</u>		<u>1,310</u>
CURRENT ASSETS					
Debtors	6	49,964		69,953	
Cash at bank and in hand		19,164		915	
		<u>69,128</u>		<u>70,868</u>	
Creditors: Amounts Falling Due Within One Year	7	(25,201)		(46,822)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>43,927</u>		<u>24,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,284</u>		<u>25,356</u>
Creditors: Amounts Falling Due After More Than One Year	8		(43,208)		(23,186)
			<u></u>		<u></u>
NET ASSETS			<u>1,076</u>		<u>2,170</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and Loss Account			1,075		2,169
			<u>1,076</u>		<u>2,170</u>
SHAREHOLDERS' FUNDS			<u>1,076</u>		<u>2,170</u>

PJT Science Limited
Balance Sheet (continued)
As at 30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Nitaben PATEL

Director

25/09/2020

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are franchise rights. It is amortised to profit and loss account at the rate of 10% on straight line basis.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% straight line
Fixtures & Fittings	25% straight line

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2019: 1)

PJT Science Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

4. Intangible Assets

	Other £
Cost	
As at 1 July 2019	90,136
As at 30 June 2020	90,136
Amortisation	
As at 1 July 2019	90,136
As at 30 June 2020	90,136
Net Book Value	
As at 30 June 2020	-
As at 1 July 2019	-

5. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
As at 1 July 2019	16,028	15,309	31,337
Additions	722	-	722
As at 30 June 2020	16,750	15,309	32,059
Depreciation			
As at 1 July 2019	14,719	15,308	30,027
Provided during the period	1,675	-	1,675
As at 30 June 2020	16,394	15,308	31,702
Net Book Value			
As at 30 June 2020	356	1	357
As at 1 July 2019	1,309	1	1,310

PJT Science Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

6. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	14,427	6,784
Other debtors	14,047	14,047
Director's loan account	21,490	48,933
	<u>49,964</u>	<u>69,953</u>

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	2,540	4,645
Bank loans and overdrafts	3,663	20,461
Corporation tax	13,105	10,746
Other taxes and social security	525	-
VAT	1,664	2,452
Other creditors	2,766	8,518
Pension Liability	38	-
Accruals and deferred income	900	-
	<u>25,201</u>	<u>46,822</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	43,208	23,186
	<u>43,208</u>	<u>23,186</u>

9. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

PJT Science Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2020

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 July 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 30 June 2020
	£	£	£	£	£
Mrs Nitaben PATEL	48,933	-	27,443	-	21,490

The loan is repayable on demand. Interest at the Official rate of 2.25% is charged on the loan.

12. Related Party Transactions

During the year the company had the following transactions with PJT Community Science Community Interest Company, a company under the common control of Mrs N K Patel, director.

Expenses paid by PJT Science Limited on behalf of PJT Community Science £25,490 (2019:£44,000)
Management charge to PJT Community Science totalling £30,000.

At the balance sheet date PJT Science Ltd owed PJT Community Science £2,766 (2019: £8,518). The loan is interest free, and repayable on demand.

13. General Information

PJT Science Limited Registered number 05856437 is a limited by shares company incorporated in England & Wales. The Registered Office is 61-63 Alexandra Road, First Floor, Walsall, England, WS1 4DX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.