

**PJT SCIENCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

Dhillon Accountants Limited

Chartered Accountants

T/A A Dhillon & Co
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PJT Science Limited
Unaudited Financial Statements
For The Year Ended 30 June 2018

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PJT Science Limited
Balance Sheet
As at 30 June 2018

Registered number: 05856437

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		702		1
			<u>702</u>		<u>1</u>
CURRENT ASSETS					
Debtors	6	88,864		101,454	
Cash at bank and in hand		<u>912</u>		<u>912</u>	
		89,776		102,366	
Creditors: Amounts Falling Due Within One Year	7	<u>(90,388)</u>		<u>(100,598)</u>	
NET CURRENT ASSETS (LIABILITIES)			(612)		1,768
			<u>(612)</u>		<u>1,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90		1,769
			<u>90</u>		<u>1,769</u>
NET ASSETS			<u>90</u>		<u>1,769</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and Loss Account			<u>89</u>		<u>1,768</u>
SHAREHOLDERS' FUNDS			<u>90</u>		<u>1,769</u>

PJT Science Limited
Balance Sheet (continued)
As at 30 June 2018

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Nitaben PATEL

24/09/2018

The notes on pages 3 to 6 form part of these financial statements.

PJT Science Limited
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are franchise rights. It is amortised to profit and loss account at the rate of 10% on straight line basis.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% straight line
Fixtures & Fittings	25% straight line

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

PJT Science Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

4. Intangible Assets

	Other £
Cost	
As at 1 July 2017	90,136
As at 30 June 2018	90,136
Amortisation	
As at 1 July 2017	90,136
As at 30 June 2018	90,136
Net Book Value	
As at 30 June 2018	-
As at 1 July 2017	-

5. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
As at 1 July 2017	13,639	15,309	28,948
Additions	935	-	935
As at 30 June 2018	14,574	15,309	29,883
Depreciation			
As at 1 July 2017	13,639	15,308	28,947
Provided during the period	234	-	234
As at 30 June 2018	13,873	15,308	29,181
Net Book Value			
As at 30 June 2018	701	1	702
As at 1 July 2017	-	1	1

PJT Science Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

6. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	6,099	15,024
Other debtors	17,407	17,407
Deferred tax current asset	22	189
Director's loan account	65,336	68,834
	<u>88,864</u>	<u>101,454</u>

7. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	7,415	13,383
Bank loans and overdrafts	47,718	17,363
Corporation tax	13,035	15,933
VAT	6,849	7,204
Other creditors	15,371	46,715
	<u>90,388</u>	<u>100,598</u>

8. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2018	2017
	£	£
Bank loans and overdrafts	50,288	17,363

9. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

PJT Science Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The loan is repayable on demand. Interest at the Official rate of 3% is charged on the loan.

12. Related Party Transactions

During the year the company had the following transactions with PJT Community Science Community Interest Company, a company under the common control of Mrs N K Patel, director.

Expenses paid by PJT Science Limited on behalf of PJT Community Science £45,700 (2017:£52,400)
Management charge to PJT Community Science totalling £35,000.

At the balance sheet date PJT Science Ltd owed PJT Community Science £15,370.82 (2017: £46,715).
The loan is interest free, and repayable on demand.

13. General Information

PJT Science Limited Registered number 05856437 is a limited by shares company incorporated in England & Wales. The Registered Office is 61-63 Alexandra Road, First Floor, Walsall, England, WS1 4DX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.