

**PJT SCIENCE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

Dhillon Accountants Limited

Chartered Accountants

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**PJT Science Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

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**Contents**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Balance Sheet                     | 1—2         |
| Statement of Changes in Equity    | 3           |
| Notes to the Financial Statements | 4—8         |

**PJT Science Limited**  
**Balance Sheet**  
**As at 30 June 2017**

**Registered number:** 05856437

|                                                                |              | <b>2017</b> |          | <b>2016</b> |           |
|----------------------------------------------------------------|--------------|-------------|----------|-------------|-----------|
|                                                                | <b>Notes</b> | <b>£</b>    | <b>£</b> | <b>£</b>    | <b>£</b>  |
| <b>FIXED ASSETS</b>                                            |              |             |          |             |           |
| Tangible Assets                                                | <b>7</b>     |             | 1        |             | 1,004     |
|                                                                |              |             |          |             |           |
|                                                                |              |             | 1        |             | 1,004     |
| <b>CURRENT ASSETS</b>                                          |              |             |          |             |           |
| Debtors                                                        | <b>8</b>     | 101,454     |          | 99,196      |           |
| Cash at bank and in hand                                       |              | 912         |          | 912         |           |
|                                                                |              |             |          |             |           |
|                                                                |              | 102,366     |          | 100,108     |           |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>9</b>     | (100,598 )  |          | (90,500 )   |           |
|                                                                |              |             |          |             |           |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |             | 1,768    |             | 9,608     |
|                                                                |              |             |          |             |           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |             | 1,769    |             | 10,612    |
|                                                                |              |             |          |             |           |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>10</b>    |             | -        |             | (10,420 ) |
|                                                                |              |             |          |             |           |
| <b>NET ASSETS</b>                                              |              |             | 1,769    |             | 192       |
|                                                                |              |             |          |             |           |
| <b>CAPITAL AND RESERVES</b>                                    |              |             |          |             |           |
| Called up share capital                                        |              |             | 1        |             | 1         |
| Profit and loss account                                        |              |             | 1,768    |             | 191       |
|                                                                |              |             |          |             |           |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              |             | 1,769    |             | 192       |

**PJT Science Limited**  
**Page 1**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mrs Nitaben PATEL**

**04/12/2017**

The notes on pages 4 to 8 form part of these financial statements.

**PJT Science Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 30 June 2017**

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|                                                    | <b>Share<br/>Capital</b> | <b>Profit &amp;<br/>Loss<br/>Account</b> | <b>Total</b> |
|----------------------------------------------------|--------------------------|------------------------------------------|--------------|
|                                                    | <b>£</b>                 | <b>£</b>                                 | <b>£</b>     |
| As at 1 July 2015                                  | 1                        | 752                                      | 753          |
| Profit for the year and total comprehensive income | -                        | 24,439                                   | 24,439       |
| Dividends paid                                     | -                        | (25,000)                                 | (25,000)     |
| As at 30 June 2016 and 1 July 2016                 | <u>1</u>                 | <u>191</u>                               | <u>192</u>   |
| Profit for the year and total comprehensive income | -                        | 44,577                                   | 44,577       |
| Dividends paid                                     | -                        | (43,000)                                 | (43,000)     |
| As at 30 June 2017                                 | <u>1</u>                 | <u>1,768</u>                             | <u>1,769</u> |

**PJT Science Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These financial statements for the Period ended 30 June 2017 are the first financial statements of PJT Science Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are franchise rights. It is amortised to profit and loss account at the rate of 10% on straight line basis.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                   |
|---------------------|-------------------|
| Plant & Machinery   | 10% straight line |
| Fixtures & Fittings | 25% straight line |

**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.



**PJT Science Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

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**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average number of employees**

Average number of employees, including directors, during the year was as follows:

|                           | <b>2017</b> | <b>2016</b> |
|---------------------------|-------------|-------------|
| Office and administration | 1           | 1           |
|                           | <u>1</u>    | <u>1</u>    |

**6. Intangible Assets**

|                       | <b>Other<br/>£</b> |
|-----------------------|--------------------|
| <b>Cost</b>           |                    |
| As at 1 July 2016     | 90,136             |
| As at 30 June 2017    | <u>90,136</u>      |
| <b>Amortisation</b>   |                    |
| As at 1 July 2016     | 90,136             |
| As at 30 June 2017    | <u>90,136</u>      |
| <b>Net Book Value</b> |                    |
| As at 30 June 2017    | <u>-</u>           |
| As at 1 July 2016     | <u>-</u>           |

**PJT Science Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

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**7. Tangible Assets**

|                            | <b>Plant &amp;<br/>Machinery</b> | <b>Fixtures &amp;<br/>Fittings</b> | <b>Total</b> |
|----------------------------|----------------------------------|------------------------------------|--------------|
|                            | <b>£</b>                         | <b>£</b>                           | <b>£</b>     |
| <b>Cost</b>                |                                  |                                    |              |
| As at 1 July 2016          | 13,639                           | 15,309                             | 28,948       |
| As at 30 June 2017         | 13,639                           | 15,309                             | 28,948       |
| <b>Depreciation</b>        |                                  |                                    |              |
| As at 1 July 2016          | 12,737                           | 15,207                             | 27,944       |
| Provided during the period | 902                              | 101                                | 1,003        |
| As at 30 June 2017         | 13,639                           | 15,308                             | 28,947       |
| <b>Net Book Value</b>      |                                  |                                    |              |
| As at 30 June 2017         | -                                | 1                                  | 1            |
| As at 1 July 2016          | 902                              | 102                                | 1,004        |

**8. Debtors**

|                            | <b>2017</b> | <b>2016</b> |
|----------------------------|-------------|-------------|
|                            | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b> |             |             |
| Trade debtors              | 15,024      | 15,480      |
| Other debtors              | 17,407      | 14,047      |
| Deferred tax current asset | 189         | 42          |
| Director's loan account    | 68,834      | 69,627      |
|                            | 101,454     | 99,196      |

**PJT Science Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

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**9. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2017</b>    | <b>2016</b>   |
|------------------------------|----------------|---------------|
|                              | <b>£</b>       | <b>£</b>      |
| Trade creditors              | 13,383         | 1,680         |
| Bank loans and overdrafts    | 17,363         | 23,461        |
| Corporation tax              | 15,933         | 9,369         |
| VAT                          | 7,204          | 8,366         |
| Other creditors              | 46,715         | 43,827        |
| Accruals and deferred income | -              | 3,797         |
|                              | <u>100,598</u> | <u>90,500</u> |

**10. Creditors: Amounts Falling Due After More Than One Year**

|            | <b>2017</b> | <b>2016</b>   |
|------------|-------------|---------------|
|            | <b>£</b>    | <b>£</b>      |
| Bank loans | <u>-</u>    | <u>10,420</u> |

**Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

|                           | <b>2017</b> | <b>2016</b> |
|---------------------------|-------------|-------------|
|                           | <b>£</b>    | <b>£</b>    |
| Bank loans and overdrafts | 17,363      | 33,881      |

**11. Deferred Taxation**

|                   | <b>2017</b> | <b>2016</b> |
|-------------------|-------------|-------------|
|                   | <b>£</b>    | <b>£</b>    |
| Deferred taxation | (147 )      | (276 )      |
| Deferred tax      | <u>-</u>    | <u>-</u>    |

The provision for deferred taxation is made up of accelerated capital allowances

**PJT Science Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

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**12. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

|                   | <b>As at 1<br/>July 2016</b> | <b>Amounts<br/>advanced</b> | <b>Amounts<br/>repaid</b> | <b>As at 30<br/>June 2017</b> |
|-------------------|------------------------------|-----------------------------|---------------------------|-------------------------------|
|                   | <b>£</b>                     | <b>£</b>                    | <b>£</b>                  | <b>£</b>                      |
| Mrs Nitaben PATEL | 69,627                       | -                           | 793                       | 68,834                        |

The loan is repayable on demand. Interest at the Official rate of 3% is charged on the loan.

**13. Related Party Transactions**

During the year the company had the following transactions with PJT Community Science Community Interest Company, a company under the common control of Mrs N K Patel, director.

Expenses paid by PJT Science Limited on behalf of PJT Community Science £52,400 (2016:£51,600)  
Management charge to PJT Community Science totalling £20,000.

At the balance sheet date PJT Science Ltd owed PJT Community Science £46,715 (2016: £43,827). The loan is interest free, and repayable on demand.

**14. General Information**

PJT Science Limited Registered number 05856437 is a limited by shares company incorporated in England & Wales. The Registered Office is 61-63 Alexandra Road, First Floor, Walsall, England, WS1 4DX.



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