

COMPANY REGISTRATION NUMBER 05856437

PJT SCIENCE LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2015



PJT SCIENCE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

PJT SCIENCE LIMITED
ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Note	2015 £	2014 £
Fixed assets	2		
Intangible assets		9,012	18,026
Tangible assets		<u>2,648</u>	<u>4,384</u>
		11,660	22,410
Current assets			
Debtors		82,297	69,287
Cash at bank and in hand		<u>912</u>	<u>912</u>
		83,209	70,199
Creditors: Amounts falling due within one year	3	<u>(72,065)</u>	<u>(58,855)</u>
Net current assets		11,144	11,344
Total assets less current liabilities		22,804	33,754
Creditors: Amounts falling due after more than one year	4	(21,817)	(32,935)
Provisions for liabilities		<u>(234)</u>	<u>(516)</u>
		<u>753</u>	<u>303</u>
Capital and reserves			
Called-up equity share capital	6	1	1
Profit and loss account		<u>752</u>	<u>302</u>
Shareholder's funds		<u>753</u>	<u>303</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

PJT SCIENCE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2015

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 November 2015.



Mrs N K Patel
Director

Company Registration Number: 05856437

The notes on pages 3 to 5 form part of these abbreviated accounts.

PJT SCIENCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Intangible assets

Franchise rights are initially recorded at cost

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise rights - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 10% straight line

Fixtures & Fittings - 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

PJT SCIENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

1. Accounting policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible		
	Assets	Tangible Assets	Total
	£	£	£
Cost			
At 1 July 2014 and 30 June 2015	<u>90,136</u>	<u>28,948</u>	<u>119,084</u>
Depreciation			
At 1 July 2014	72,110	24,564	96,674
Charge for year	<u>9,014</u>	<u>1,736</u>	<u>10,750</u>
At 30 June 2015	<u>81,124</u>	<u>26,300</u>	<u>107,424</u>
Net book value			
At 30 June 2015	<u>9,012</u>	<u>2,648</u>	<u>11,660</u>
At 30 June 2014	<u>18,026</u>	<u>4,384</u>	<u>22,410</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>24,046</u>	<u>23,886</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>21,817</u>	<u>32,935</u>

PJT SCIENCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

5. Director's current accounts

Movements on the director account during the year were as follows:

	£
Balance brought forward	47,972
Funds introduced	(13,261)
Dividends not drawn	(12,000)
Drawings	42,476
	<u>65,187</u>

6. Share capital

Authorised share capital:

	2015 £	2014 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>