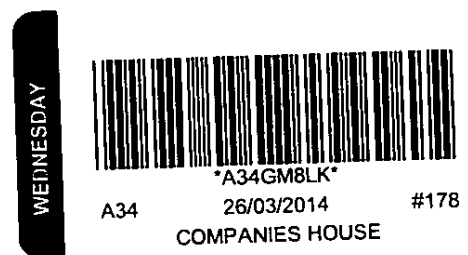


COMPANY REGISTRATION NUMBER 05856437

PJT SCIENCE LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2013



PJT SCIENCE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

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PJT SCIENCE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2013

	Note	2013 £	2012 £
Fixed assets	2		
Intangible assets		27,040	36,054
Tangible assets		<u>7,610</u>	<u>9,010</u>
		34,650	45,064
Current assets			
Stocks		9,580	11,945
Debtors		70,817	45,337
Cash at bank and in hand		<u>911</u>	<u>1,211</u>
		81,308	58,493
Creditors: Amounts falling due within one year	3	<u>(70,349)</u>	<u>(47,697)</u>
Net current assets		<u>10,959</u>	<u>10,796</u>
Total assets less current liabilities		45,609	55,860
Creditors: Amounts falling due after more than one year	4	(43,778)	(54,354)
Provisions for liabilities		<u>(1,083)</u>	<u>(1,266)</u>
		<u>748</u>	<u>240</u>
Capital and reserves			
Called-up equity share capital	6	1	1
Profit and loss account		<u>747</u>	<u>239</u>
Shareholder's funds		<u>748</u>	<u>240</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

PJT SCIENCE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 JUNE 2013

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 November 2013



MRS N K PATEL
Director

Company Registration Number 05856437

The notes on pages 3 to 5 form part of these abbreviated accounts.

PJT SCIENCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Intangible assets

Franchise rights are initially recorded at cost

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Franchise rights - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 10% straight line

Fixtures & Fittings - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

PJT SCIENCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. Accounting policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost			
At 1 July 2012	90,136	26,310	116,446
Additions	—	2,229	2,229
At 30 June 2013	<u>90,136</u>	<u>28,539</u>	<u>118,675</u>
Depreciation			
At 1 July 2012	54,082	17,300	71,382
Charge for year	9,014	3,629	12,643
At 30 June 2013	<u>63,096</u>	<u>20,929</u>	<u>84,025</u>
Net book value			
At 30 June 2013	<u>27,040</u>	<u>7,610</u>	<u>34,650</u>
At 30 June 2012	<u>36,054</u>	<u>9,010</u>	<u>45,064</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>10,459</u>	<u>11,513</u>

PJT SCIENCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>43,778</u>	<u>54,354</u>

5. Director's current accounts

Movements on the director account during the year were as follows

	£
Balance brought forward	30,127
Dividends not drawn	(11,000)
Drawings	<u>33,111</u>
	<u>52,238</u>

6. Share capital

Authorised share capital:

	2013	2012
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>