



COMPANY REGISTRATION NUMBER 05856437

PJT SCIENCE LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2012

WEDNESDAY



A18 "A24JFRGJ" #145
20/03/2013
COMPANIES HOUSE

PJT SCIENCE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

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PJT SCIENCE LIMITED
ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2011 £
Fixed assets	2		
Intangible assets		36,054	45,068
Tangible assets		<u>9,010</u>	<u>12,310</u>
		45,064	57,378
Current assets			
Stocks		11,945	5,075
Debtors		45,337	40,532
Cash at bank and in hand		<u>1,211</u>	<u>1,713</u>
		58,493	47,320
Creditors: Amounts falling due within one year	3	<u>(47,697)</u>	<u>(37,766)</u>
Net current assets		<u>10,796</u>	<u>9,554</u>
Total assets less current liabilities		55,860	66,932
Creditors: Amounts falling due after more than one year	4	(54,354)	(64,665)
Provisions for liabilities		<u>(1,266)</u>	<u>(1,796)</u>
		<u>240</u>	<u>471</u>
Capital and reserves			
Called-up equity share capital	6	1	1
Profit and loss account		<u>239</u>	<u>470</u>
Shareholder's funds		<u>240</u>	<u>471</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

PJT SCIENCE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

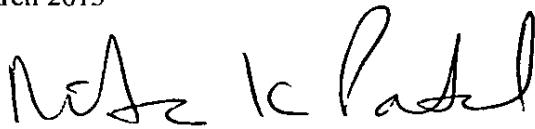
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 March 2013



MRS N K PATEL
Director

Company Registration Number 05856437

The notes on pages 3 to 5 form part of these abbreviated accounts.

PJT SCIENCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Intangible assets

Franchise rights are initially recorded at cost

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Franchise rights - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 10% straight line

Fixtures & Fittings - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

PJT SCIENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. Accounting policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 July 2011	90,136	26,083	116,219
Additions	–	227	227
At 30 June 2012	90,136	26,310	116,446
Depreciation			
At 1 July 2011	45,068	13,773	58,841
Charge for year	9,014	3,527	12,541
At 30 June 2012	54,082	17,300	71,382
Net book value			
At 30 June 2012	36,054	9,010	45,064
At 30 June 2011	45,068	12,310	57,378

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	11,513	12,529

PJT SCIENCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>54,354</u>	<u>64,665</u>

5. Director's current accounts

Movements on the director account during the year were as follows

	£
Balance brought forward	20,157
Funds introduced	(32,488)
Dividends not drawn	(6,500)
Drawings	<u>48,958</u>
	<u>30,127</u>

6. Share capital

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>