

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

WOODLAND WAYS LTD

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FOR THE YEAR ENDED 30 June 2016

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WOODLAND WAYS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2016

DIRECTOR: J D Ingamells

SECRETARY: J D Ingamells

REGISTERED OFFICE: Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

REGISTERED NUMBER: 05856429 (England and Wales)

ACCOUNTANTS: Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		2,722		2,956
CURRENT ASSETS					
Stocks		86,148		82,691	
Debtors		21,251		3,358	
Cash at bank		19,168		20,721	
		<u>126,567</u>		<u>106,770</u>	
CREDITORS					
Amounts falling due within one year		<u>89,382</u>		<u>54,495</u>	
NET CURRENT ASSETS			<u>37,185</u>		<u>52,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,907		55,231
PROVISIONS FOR LIABILITIES			<u>544</u>		<u>-</u>
NET ASSETS			<u>39,363</u>		<u>55,231</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>38,363</u>		<u>54,231</u>
SHAREHOLDERS' FUNDS			<u>39,363</u>		<u>55,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
30 June 2016

The financial statements were approved by the director on 16 September 2016 and were signed by:

J D Ingamells - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Equipment	- 50% on cost
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	15,557
Additions	<u>1,219</u>
At 30 June 2016	<u>16,776</u>
DEPRECIATION	
At 1 July 2015	12,601
Charge for year	<u>1,453</u>
At 30 June 2016	<u>14,054</u>
NET BOOK VALUE	
At 30 June 2016	<u>2,722</u>
At 30 June 2015	<u>2,956</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.