

Red Oblong Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Red Oblong Limited
(Registration number: 05856422)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		3,352	3,509
Current assets			
Debtors		10,488	7,920
Cash at bank and in hand		43,402	29,248
		53,890	37,168
Creditors: Amounts falling due within one year		(22,555)	(18,072)
Net current assets		31,335	19,096
Net assets		34,687	22,605
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		34,677	22,595
Shareholders' funds		34,687	22,605

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 December 2015 and signed on its behalf by:

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N M Rigby
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Red Oblong Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2014	7,124	7,124
Additions	964	964
At 30 June 2015	8,088	8,088
Depreciation		
At 1 July 2014	3,615	3,615
Charge for the year	1,121	1,121
At 30 June 2015	4,736	4,736
Net book value		
At 30 June 2015	3,352	3,352
At 30 June 2014	3,509	3,509

Red Oblong Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015	No.	2014			
			£	No.	£	
Ordinary shares of £1 each			10	10	10	10

Page 3

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