

Red Oblong Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

Red Oblong Limited
(Registration number: 05856422)
Abbreviated Balance Sheet at 30 June 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		2,648	1,875
Current assets			
Debtors		6,840	6,501
Cash at bank and in hand		25,102	21,381
		31,942	27,882
Creditors: Amounts falling due within one year		(19,884)	(20,914)
Net current assets		12,058	6,968
Net assets		14,706	8,843
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		14,696	8,833
Shareholders' funds		14,706	8,843

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 March 2014 and signed on its behalf by:

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N M Rigby
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Red Oblong Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2012	4,277	4,277
Additions	2,633	2,633
Disposals	<u>(731)</u>	<u>(731)</u>
At 30 June 2013	<u>6,179</u>	<u>6,179</u>
Depreciation		
At 1 July 2012	2,402	2,402
Charge for the year	<u>1,129</u>	<u>1,129</u>
At 30 June 2013	<u>3,531</u>	<u>3,531</u>
Net book value		
At 30 June 2013	<u>2,648</u>	<u>2,648</u>
At 30 June 2012	<u>1,875</u>	<u>1,875</u>

Red Oblong Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2013
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3 Share capital

Allotted, called up and fully paid shares

	2013		2012			
		No.	£	No.	£	
Ordinary of £1 each			10	10	10	10

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