

Registration number 05856422

Red Oblong Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

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Red Oblong Limited
(Registration number: 05856422)
Abbreviated Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>1,501</u>	<u>1,478</u>
Current assets			
Debtors	3	3,313	10,687
Cash at bank and in hand		<u>12,667</u>	<u>5,344</u>
		15,980	16,031
Creditors Amounts falling due within one year		<u>(13,176)</u>	<u>(9,877)</u>
Net current assets		<u>2,804</u>	<u>6,154</u>
Net assets		<u><u>4,305</u></u>	<u><u>7,632</u></u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		<u>4,295</u>	<u>7,622</u>
Shareholders' funds		<u><u>4,305</u></u>	<u><u>7,632</u></u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 18/2/2012 and signed on its behalf by


Mr N M Rigby
Director

Red Oblong Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant & machinery	25% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2010	2,754	2,754
Additions	524	524
At 30 June 2011	3 278	3 278
Depreciation		
At 1 July 2010	1,276	1,276
Charge for the year	501	501
At 30 June 2011	1,777	1,777
Net book value		
At 30 June 2011	1,501	1,501

Red Oblong Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

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At 30 June 2010	<u>1,478</u>	<u>1,478</u>
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3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	No.	2011 £	No.	2010 £
Ordinary of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>