

RISC (UK) LIMITED

Abbreviated Accounts

For the year ended 30 June 2011

WEDNESDAY



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08/02/2012

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COMPANIES HOUSE

Company Registration No 05856411 (England And Wales)

RISC (UK) LIMITED

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RISC (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO RISC (UK) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of RISC (UK) Limited for the year ended 30 June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Adrian Houstoun (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

3rd February 2012

Chartered Accountants
Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

RISC (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2011

	Notes	2011 £	£	Unaudited 2010 £	£
Fixed assets					
Tangible assets	2		12,558		6,674
Current assets					
Debtors		159,943		237,797	
Cash at bank and in hand		373,023		191,430	
		<u>532,966</u>		<u>429,227</u>	
Creditors: amounts falling due within one year		<u>(488,734)</u>		<u>(312,089)</u>	
Net current assets			44,232		117,138
Total assets less current liabilities			<u>56,790</u>		<u>123,812</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			55,790		122,812
Shareholders' funds			<u>56,790</u>		<u>123,812</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 3rd FEBRUARY 2012


Mr Patrick Taylor
Director

Company Registration No 05856411

RISC (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	
Computer equipment	25% Straight line
Fixtures, fittings & equipment	25% Straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2010	18,286
Additions	13,497
Disposals	(10,579)
At 30 June 2011	21,204
Depreciation	
At 1 July 2010	11,612
On disposals	(10,579)
Charge for the year	7,613
At 30 June 2011	8,646
Net book value	
At 30 June 2011	12,558
At 30 June 2010	6,674

RISC (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2011

3 Share capital

	2011	Unaudited 2010
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4 Ultimate parent company

RISC Operations Pty Limited, a company incorporated in Australia, is the company's immediate controlling company RISC Australia Holdings Pty Limited, a company incorporated in Australia, is the company's ultimate controlling company

There is no ultimate controlling party