

RISC (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

THURSDAY



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COMPANIES HOUSE

RISC (UK) LIMITED

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RISC (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2008

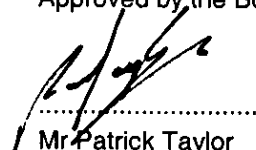
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		7,778		467
Current assets					
Debtors		246,006		305,054	
Cash at bank and in hand		50,776		183,967	
		296,782		489,021	
Creditors: amounts falling due within one year		(298,170)		(373,648)	
Net current (liabilities)/assets			(1,388)		115,373
Total assets less current liabilities			6,390		115,840
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			5,390		114,840
Shareholders' funds			6,390		115,840

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26/1/2009


Mr Patrick Taylor
Director

RISC (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2007	622
Additions	9,956
At 30 June 2008	10,578
Depreciation	
At 1 July 2007	155
Charge for the year	2,645
At 30 June 2008	2,800
Net book value	
At 30 June 2008	7,778
At 30 June 2007	467

RISC (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party is RISC Pty Ltd and co. incorporate in Australia due to their shareholding.
At 30 June 2008 the company owed £184,861 (2007 - £245,832) to RISC partnership Australia.