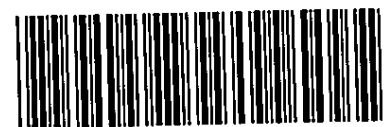


RISC (UK) Limited

Company No. 05856411

**Abbreviated
Financial Statements
For the year ended
30 June 2007**

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RISC (UK) Limited

Abbreviated Balance Sheet As at 30 June 2007

	Notes	2007 £	£
Fixed assets			
Tangible assets	2		467
Current assets			
Debtors		305,054	
Cash at bank and in hand		183,967	
		489,021	
Creditors amounts falling due within one year		(373,648)	
Net current assets			115,373
Total assets less current liabilities			115,840
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			114,840
Shareholders' funds			115,840

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on ⁴20 March 2008



Director

RISC (UK) Limited

Notes To The Abbreviated Accounts For the year ended 30 June 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Straight line
Computer equipment	25% Straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 23 June 2006	-
Additions	622
At 30 June 2007	622
Depreciation	
At 23 June 2006	-
Charge for the year	155
At 30 June 2007	155
Net book value	
At 30 June 2007	467

RISC (UK) Limited

Notes To The Abbreviated Accounts (continued) For the year ended 30 June 2007

3	Share capital	2007
		£
	Authorised	
	1,000 Ordinary Shares of £1 each	1,000
	Allotted, called up and fully paid	
	1,000 Ordinary Shares of £1 each	1,000

4 **Ultimate parent company**

The ultimate controlling party is RISC Pty Ltd and co incorporate in Australia due to their shareholding At 30 June 2007 the company was owed £245,832 from RISC partnership Australia