Company Registration No. 5856021 (England and Wales)

M4 PROPERTIES (SWINDON) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

M4 PROPERTIES (SWINDON) LIMITED

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M4 PROPERTIES (SWINDON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		-		5,072,810
Current assets					
Debtors		69,322		179,660	
Cash at bank and in hand		5,756		2,299	
		75,078		181,959	
Creditors: amounts falling due within one year		(27,824)		(4,413,206)	
Net current assets/(liabilities)			47,254		(4,231,247)
Total assets less current liabilities			47,254		841,563
Capital and reserves					
Called up share capital	**3**		100		100
Revaluation reserve			-		(1,109,225)
Profit and loss account			47,154		1,950,688
Shareholders' funds			47,254		841,563

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 August 2017

C N B Kelly
Director

Company Registration No. 5856021

M4 PROPERTIES (SWINDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rent receivable from letting of investment property.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on a reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 December 2015	5,131,392
Disposals	(5,131,392)
At 30 November 2016	-
Depreciation	
At 1 December 2015	58,582
On disposals	(73,751)
Charge for the year	15,169
At 30 November 2016	-
Net book value	
At 30 November 2016	-
At 30 November 2015	5,072,810

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 **Ultimate parent company**

The ultimate parent company is Baylight Properties Limited, a company registered in England and Wales.

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