

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**  
**FOR**  
**ENVAC UK LIMITED**

TUESDAY



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25/09/2012

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COMPANIES HOUSE

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for the Year Ended 31 December 2011**

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**ENVAC UK LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2011**

|                                     |                                                                                                 |
|-------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>DIRECTOR</b>                     | JRG Karlsson                                                                                    |
| <b>REGISTERED OFFICE</b>            | 1 Chapel Street<br>Warwick<br>Warwickshire<br>CV34 4HL                                          |
| <b>REGISTERED NUMBER</b>            | 05851663                                                                                        |
| <b>SENIOR STATUTORY<br/>AUDITOR</b> | Michael Harwood                                                                                 |
| <b>AUDITORS</b>                     | Michael Harwood & Co<br>Greville House<br>10 Jury Street<br>Warwick<br>Warwickshire<br>CV34 4EW |

**REPORT OF THE INDEPENDENT AUDITORS TO  
ENVAC UK LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Envac UK Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

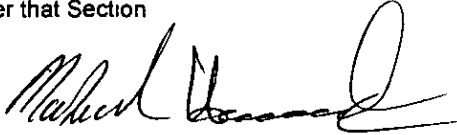
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Harwood (Senior Statutory Auditor)  
for and on behalf of Michael Harwood & Co  
Greville House  
10 Jury Street  
Warwick  
Warwickshire  
CV34 4EW

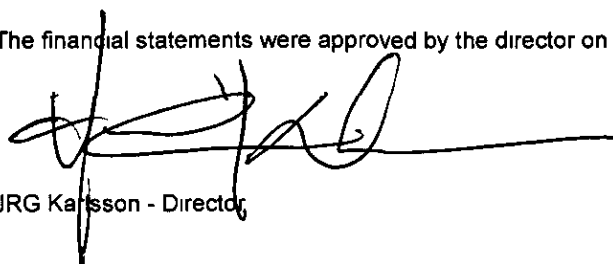
10 May 2012

**ABBREVIATED BALANCE SHEET**  
**31 December 2011**

|                                              | Notes | 31 12 11<br>£  | £             | 31 12 10<br>£  | £             |
|----------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 2     |                | 308           |                | 610           |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Debtors                                      |       | 354,177        |               | 762,895        |               |
| Cash at bank                                 |       | 25,944         |               | 81,599         |               |
|                                              |       | <u>380,121</u> |               | <u>844,494</u> |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          | 3     | <u>287,268</u> |               | <u>804,054</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>92,853</u> |                | <u>40,440</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>93,161</u> |                | <u>41,050</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 4     |                | 75,000        |                | 75,000        |
| Profit and loss account                      |       |                | 18,161        |                | (33,950)      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>93,161</u> |                | <u>41,050</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 3 May 2012 and were signed by



JRG Karlsson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 December 2011

**1 ACCOUNTING POLICIES****Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Contract turnover included the value of work completed during the financial year after reference to the total sales value and stage completion of the project and including the settlement of claims arising from previous years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 January 2011     | 10,008     |
| Additions             | 308        |
|                       | <hr/>      |
| At 31 December 2011   | 10,316     |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 January 2011     | 9,398      |
| Charge for year       | 610        |
|                       | <hr/>      |
| At 31 December 2011   | 10,008     |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 December 2011   | 308        |
|                       | <hr/>      |
| At 31 December 2010   | 610        |
|                       | <hr/>      |

**3 CREDITORS**

Creditors include an amount of £0 (31 12 10 - £463,000) for which security has been given

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2011

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 31 12 11<br>£<br><u>75,000</u> | 31 12 10<br>£<br><u>75,000</u> |
|-------------------------------------------|----------|------------------------|--------------------------------|--------------------------------|
| 75,000                                    | Ordinary |                        |                                |                                |

5 RELATED PARTY DISCLOSURES

During the year the company made purchases of £166,925 (2010 £67,826) from Envac Scandinavia AB, and made purchases of £21,251 ((2010 £15,398) from Envac Norway AS, a fellow subsidiary. During the year the company paid technical fees of £26,000 ((2010 £12,000) to Envac AB (formerly Envac Centralsug AB), its parent undertaking incorporated in Sweden.

Envac UK Limited received income for management and marketing services of £170,000 from Envac Scandinavia AB during the year.

During the year the company made sales of £1,419 (2010 £450), to Envac Scandinavia AB, £Nil (2010 £328) to Envac Norway AS and £Nil to Envac AB (2010 £7,610).

At 31st December 2011 the company was owed £141,901 by Envac Scandinavia AB. The company owed £3,547 (2010 £NIL) to Envac Norway AS as at 31st December 2011.

At 31st December 2011 the company owed £121,811 (2010 £101,965) to fellow group members in respect of group tax relief claimed on losses in the year.