REGISTERED NUMBER. 5850813 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

Design Lounge (UK) Limited

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COMPANIES HOUSE

Design Lounge (UK) Limited

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Design Lounge (UK) Limited

Company Information
for the Year Ended 30 June 2011

DIRECTORS	Miss L Gordon P D J Keeble
SECRETARY:	P D J Keeble
REGISTERED OFFICE	142 New London Road Chelmsford Essex CM2 0AW
REGISTERED NUMBER:	5850813 (England and Wales)
ACCOUNTANT:	Russel James Limited 142 New London Road Chelmsford Essex CM2 0AW

Design Lounge (UK) Limited

Abbreviated Balance Sheet
30 June 2011

	Notes	30 6 11 £	£	30 6 10 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		1,053,824		9,313
			1,053,824		9,313
CURRENT ASSETS					
Debtors		85,830		200,611	
Cash at bank and in hand		52,995		811,940	
		138,825		1,012,551	
CREDITORS					
Amounts falling due within one year		251,948		410,800	
NET CURRENT (LIABILITIES)/ASSETS			(113,123)		601,751
TOTAL ASSETS LESS CURRENT LIABILITIES			940,701		611,064
CREDITORS					
Amounts falling due after more than one year	4		525,137		-
NET ASSETS			415,564		611,064
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			415,464		610,964
SHAREHOLDERS' FUNDS			415,564		611,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 MARCH 2012 and were signed on its behalf by

Miss L Gordon - Director

P D J Keeble - Director

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost, 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	3,000
AMORTISATION	
At 1 July 2010 and 30 June 2011	3,000
NET BOOK VALUE	
At 30 June 2011	-
At 30 June 2010	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	20,700
Additions	1,112,379
Disposals	(940)
At 30 June 2011	1,132,139
DEPRECIATION	
At 1 July 2010	11,387
Charge for year	67,868
Eliminated on disposal	(940)
At 30 June 2011	78,315
NET BOOK VALUE	
At 30 June 2011	1,053,824
At 30 June 2010	9,313

continued

4 CREDITORS

Creditors include the following debts falling due in more than five years

	30 6 11	30 6 10
	£	£
Repayable by instalments	414,937	-

5 CALLED UP SHARE CAPITAL

Allotted and issued

Number	Class	Nominal value	30 6 11	30 6 10
			£	£
100	Share capital 1	£1	100	100