

VISION MODELS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

Lee Associates LLP
5 Southampton Place
London
WC1A 2DA

TUESDAY



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COMPANIES HOUSE

VISION MODELS LIMITED

COMPANY INFORMATION

Director	S Hodgkinson
Company number	05850607
Registered office	5 Southampton Place London WC1A 2DA
Accountants	Lee Associates LLP 5 Southampton Place London WC1A 2DA
Business address	P0 Box 59106 London NW2 9EJ
Bankers	HSBC Bank plc 365 Chartwell Square Southend-on-sea SS99 2UU

VISION MODELS LIMITED

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VISION MODELS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2008

The director presents her report and financial statements for the year ended 30 June 2008.

Principal activities

The principal activity of the company continued to be that of a modelling agency.

Director

The following director has held office since 1 July 2007:

S Hodgkinson

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

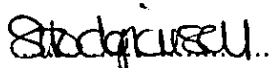
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



S Hodgkinson

Director

26.7.09.....

VISION MODELS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF VISION MODELS LIMITED

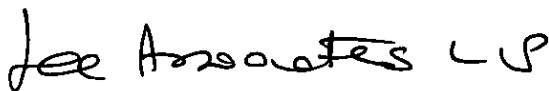
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Vision Models Limited for the year ended 30 June 2008, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Lee Associates LLP

Accountants

27.2.09

5 Southampton Place
London
WC1A 2DA

VISION MODELS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2008

		2008	2007
	Notes	£	£
Turnover		27,562	7,479
Cost of sales		(18,045)	(4,788)
Gross profit		9,517	2,691
Administrative expenses		(12,014)	(5,088)
Loss on ordinary activities before taxation	2	(2,497)	(2,397)
Tax on loss on ordinary activities	3	300	400
Loss for the year	9	(2,197)	(1,997)

VISION MODELS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	4		747		856
Current assets					
Debtors	5	1,366		6,371	
Cash at bank and in hand		6,280		2,289	
		<u>7,646</u>		<u>8,660</u>	
Creditors: amounts falling due within one year	6	<u>(12,487)</u>		<u>(11,413)</u>	
Net current liabilities			<u>(4,841)</u>		<u>(2,753)</u>
Total assets less current liabilities			<u>(4,094)</u>		<u>(1,897)</u>
			<u>(4,094)</u>		<u>(1,897)</u>
Capital and reserves					
Called up share capital	8	100		100	
Profit and loss account	9	(4,194)		(1,997)	
Shareholders' funds			<u>(4,094)</u>		<u>(1,897)</u>

VISION MODELS LIMITED

BALANCE SHEET (CONTINUED)

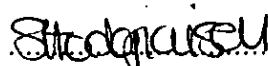
AS AT 30 JUNE 2008

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on26.2.09.....



S Hodgkinson

Director

FOR THE YEAR ENDED 30 JUNE 2008

VISION MODELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2008

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2007	1,284
Additions	469
At 30 June 2008	1,753
Depreciation	
At 1 July 2007	428
Charge for the year	578
At 30 June 2008	1,006
Net book value	
At 30 June 2008	747
At 30 June 2007	856

5 Debtors	2008	2007
	£	£
Trade debtors	666	5,971
Deferred tax asset (see note 7)	700	400

Debtors include an amount of £700 (2007 - £400) which is due after more than one year.

6 Creditors: amounts falling due within one year	2008	2007
	£	£
Bank loans and overdrafts	-	111
Taxation and social security	53	578
Other creditors	12,434	10,724
	12,487	11,413

VISION MODELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2008

7 Provisions for liabilities and charges

The deferred tax asset (included in debtors, note 5) is made up as follows:

	2008 £
Balance at 1 July 2007	(400)
Profit and loss account	(300)
Balance at 30 June 2008	(700)

	2008 £	2007 £
Tax losses available	(700)	(400)

8 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2007	(1,997)
Loss for the year	(2,197)
Balance at 30 June 2008	(4,194)

10 Control

The ultimate controlling party is S.Hodgkinson who owns 100% of the issued share capital.

VISION MODELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2008

11 Related party transactions

At the balance sheet date amounts owing to the director totalled £10,653 (2007: £9,583).