

UNISHOWER LIMITED

**Director's Report
and
Financial Statements**

30 June 2015
Registered Number 5850521

ALAN BARKER & CO.
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

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UNISHOWER LIMITED

Financial Statements

for the year ended 30 June 2015

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UNISHOWER LIMITED

Company Information

Director

J D Lenighan

Secretary

T J Lenighan

Registered Office

Unit C
Alanbrooke Industrial Park
Station Road
Topcliffe
Thirsk
YO7 3SE

Registered Number

05850521

Business Address

Unit C
Alanbrooke Industrial Park
Station Road
Topcliffe
Thirsk
YO7 3SE

Accountants

Alan Barker & Co.
Chartered Accountants
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

Principal Bankers

Natwest Bank plc

UNISHOWER LIMITED

Director's Report

The director presents his report and the financial statements of the company for the year ended 30 June 2015.

Principal Activities

The company's principal activities are the production and sale of unique shower doors and enclosures.

Business Review

Turnover is down 10% on the previous year, although the company has remained profitable. Trading is difficult in the current economic climate, increasing interest is being shown in the company's wetroom screens and it is anticipated that trading will now improve.

Dividend and transfer to Reserves

No dividend is proposed and the resulting loss for the year is carried forward.

Director

The director who held office during the year was :

J D Lenighan

Director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the director is required to :

- a. Select suitable accounting policies and then apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards, subject to any material departure disclosed and explained in the accounts.
- d. Prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in business.

UNISHOWER LIMITED

Director's Report (continued)

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for prevention and detection of fraud and other irregularities.

By Order of the Board



J D Lenighan
Director

18 March 2016

UNISHOWER LIMITED

Profit and Loss Account

for the year ended 30 June 2015

	<u>Note</u>	2015	2014
		£	£
Turnover	1	102,618	113,460
Cost of sales		<u>(50,297)</u>	<u>(54,312)</u>
Gross Profit		52,321	59,148
Administrative expenses		<u>(48,446)</u>	<u>(49,615)</u>
Operating profit		3,875	9,533
Interest payable and similar charges		<u>(877)</u>	<u>(560)</u>
Profit on ordinary activities before taxation	2	2,998	8,973
Taxation	3	<u>-</u>	<u>-</u>
Profit for the year after taxation		2,998	8,973
Retained loss brought forward		<u>(315,462)</u>	<u>(324,435)</u>
Retained loss carried forward		<u>(312,464)</u>	<u>(315,462)</u>

The profit for the year is attributable to continuing operations.

There are no recognised gains or losses for the above financial period other than as stated above.

UNISHOWER LIMITED

Balance Sheet

At 30 June 2015

	<u>Note</u>	2015	2014
		£	£
Fixed assets			
Tangible assets	4	946	2,620
Current assets			
Stocks	5	48,087	52,204
Debtors	6	32,865	32,851
Cash and bank		<u>2,603</u>	<u>1,712</u>
		83,555	86,767
Creditors : amounts falling due within one year	7	<u>28,877</u>	<u>21,746</u>
Net current Assets		<u>54,678</u>	<u>65,021</u>
		55,624	67,641
Creditors : amounts falling due after one year	8	<u>367,988</u>	<u>383,003</u>
Net assets		<u>(312,364)</u>	<u>(315,362)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		<u>(312,464)</u>	<u>(315,462)</u>
Total shareholders' funds	10	<u>(312,364)</u>	<u>(315,362)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements of Unishower Limited, company registration number 5850521, were approved by the director on 18 March 2016.


J D Lenighan
Director

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2015

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Financial Reporting Standard 1

Under Financial Reporting Standard 1 the company is exempt from the requirements to prepare a cash flow statement on the grounds of its size.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Computer equipment	33% straight line
Plant and equipment	15% straight line
Fixtures and fittings	20% straight line

Stocks

Stocks comprise of items for resale and are valued at the lower of cost and net realisable value, due provision being made for faulty and obsolete stocks.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Going Concern Basis of Accounting

The director believes that there is a reasonable expectation that the company will continue in operational existence for the foreseeable future and he is prepared to support it to that end. The financial statements have therefore been prepared on the assumption that the company is able to carry on business as a going concern.

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2015

(continued)

2. Operating profit

The profit on ordinary activities is stated after charging :

	2015	2014
	£	£
Depreciation of fixed assets	1,744	2,291
Directors' emoluments	<u>2,389</u>	<u>2,505</u>

3. Taxation

	2015	2014
	£	£
UK Corporation Tax payable at an average rate of 20% (2014:20%) on the profit on ordinary activities.	—	—

There are taxable losses carried forward to offset against future profits of approximately £314,000. The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

4. Tangible fixed assets

	Plant and Machinery	Office Equip and Fixtures	Total
	£	£	£
<i>Cost</i>			
At 1 July 2014	10,923	14,301	25,224
Additions	—	70	70
At 30 June 2015	<u>10,923</u>	<u>14,371</u>	<u>25,294</u>
<i>Depreciation</i>			
At 1 July 2014	9,013	13,591	22,604
Charge for year	<u>1,227</u>	<u>517</u>	<u>1,744</u>
At 30 June 2015	<u>10,240</u>	<u>14,108</u>	<u>24,348</u>
<i>Net book value</i>			
At 30 June 2015	<u>683</u>	<u>263</u>	<u>946</u>
At 30 June 2014	<u>1,910</u>	<u>710</u>	<u>2,620</u>

5. Stocks

	2015	2014
	£	£
Goods for resale	<u>48,087</u>	<u>52,204</u>

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2015

(continued)

6.	Debtors	2015 £	2014 £
	Amount due from related company	25,789	25,789
	Taxation and social security	1,604	1,590
	Prepayments and accrued income	<u>5,472</u>	<u>5,472</u>
		<u>32,865</u>	<u>32,851</u>

The related company is Unishower Distribution Limited, a company of which the director is the majority shareholder.

7.	Creditors: amounts falling due within one year :	2015 £	2014 £
	Bank overdraft	16,573	11,506
	Trade creditors	6,088	7,449
	Taxation payable	4,520	1,484
	Accruals and deferred income	<u>1,696</u>	<u>1,307</u>
		<u>28,877</u>	<u>21,746</u>

8.	Creditors : amounts falling due after one year :	2015 £	2014 £
	Director's loan account	<u>367,988</u>	<u>383,003</u>

The director's loan account is interest free and is repayable by mutual agreement, although it is not anticipated that it will be repayable within the next year.

UNISHOWER LIMITED

Notes to the Financial Statements

for the year ended 30 June 2015

(continued)

9. Share capital

	2015 £	2014 £
<i>Authorised :</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid :</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. Reconciliation of movements in shareholders' funds

	2015 £	2014 £
Profit for the year after taxation	2,998	8,973
Opening shareholders' funds at 1 July 2014	<u>(315,362)</u>	<u>(324,335)</u>
Closing shareholders' funds at 30 June 2015	<u>(312,364)</u>	<u>(315,362)</u>

11. Going Concern

The director is not aware of any reason why the company, with his support in the foreseeable future, should not continue and as a result he has adopted the going concern basis of accounting.

12. Control

The company is controlled by the director.